Dominion Green Power®

Metropolitan Washington Council of Governments Energy Advisory Committee Meeting

December 15, 2011



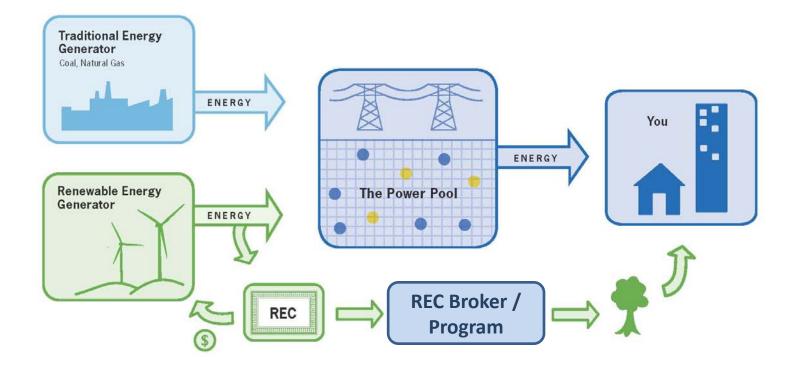
Today's Discussion Topics

- 1. Renewable Energy Certificate overview
- 2. Dominion Green Power program overview
- 3. County/Muni participation

What Are Renewable Energy Certificates (RECs)?

- 1 REC represents 1 megawatt-hour (MWh) of renewable electricity generated & delivered to the regional power pool.
- RECs represent the environmental benefits of displacing traditional power with green power.
- RECs are sold separately from the actual electricity generated.
- REC purchases provide an added economic incentive to renewable generators and increase the amount of renewable energy delivered to our regional power pool.

How RECs Work



How Dominion Green Power Works

 Dominion Green Power is an easy and affordable way for Dominion Virginia Power customers to support renewable energy and help meet their green goals.



Residential / Commercial Customers

- **Price:** 1.5 cents/kWh (i.e. \$15/MWh)
 - Note: Price will decrease to 1.3 cents/kWh on January 1, 2012
- REC sourcing:
 - Mid-Atlantic and near mid-western states
 - Currently 30% of RECs purchased in 2011 are from Virginia facilities

• Product Mix (2011 to date):

- 68% wind from WV, IN, MO
- 31% biomass from VA, PA
- 1% solar from VA
- Other: Price includes Customer Support Services component

County / Municipal Customers

- **Price:** Negotiated and set in the Dominion-VEPGA service agreement contract
- **REC sourcing:** National
- **Product mix (2011):** Most likely wind, biomass, and biogas; limited solar, low-impact hydro, or geothermal possible
- **Other:** Price does not include a customer support services component

Benefits of Participation

- Can be counted toward LEED certification
- Cost effective way to meet green goals
- Helps reduce greenhouse gas emissions
- Help reduce our dependence on fossil fuels
- Build a sustainable energy legacy for future generations
- Contribute to energy independence

Green-e Certification

- The Dominion Green Power program and the RECs purchased for the program are Green-e certified
- Green-e is the nation's leading independent consumer protection program for the sale of renewable energy in the retail market
- Green-e provides an additional layer of consumer protection and quality control
- Annual audit requires REC true-up occurs each year by April of the following year

Two Enrollment Options

- 100% Option
 - Purchase RECs equal to 100% of your electricity use each month
- Block Option
 - Purchase RECs in any \$2 fixed increment

Enrolling in Dominion Green Power

- Online at <u>www.dom.com/VaGreenPower</u>
- On the phone
 - Residential: 1-866-DOM-HELP
 - □ Non-residential: 1-888-BSC-8085
- Enrollment Form
- Or, if you are a managed account, contact your Key Account Manager

Do You Have RECs to Sell?

 Dominion Green Power may want to purchase your RECs to help increase the Virginia portion of our supply mix

Thank you

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