# **Dominion Green Power®**

### Metropolitan Washington Council of Governments Energy Advisory Committee Meeting

### December 15, 2011



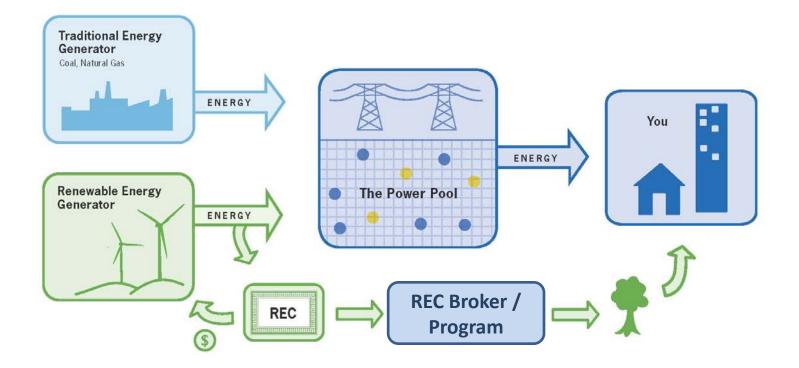
### **Today's Discussion Topics**

- 1. Renewable Energy Certificate overview
- 2. Dominion Green Power program overview
- 3. County/Muni participation

### What Are Renewable Energy Certificates (RECs)?

- 1 REC represents 1 megawatt-hour (MWh) of renewable electricity generated & delivered to the regional power pool.
- RECs represent the environmental benefits of displacing traditional power with green power.
- RECs are sold separately from the actual electricity generated.
- REC purchases provide an added economic incentive to renewable generators and increase the amount of renewable energy delivered to our regional power pool.

### **How RECs Work**



### **How Dominion Green Power Works**

 Dominion Green Power is an easy and affordable way for Dominion Virginia Power customers to support renewable energy and help meet their green goals.



## **Residential / Commercial Customers**

- **Price:** 1.5 cents/kWh (i.e. \$15/MWh)
  - Note: Price will decrease to 1.3 cents/kWh on January 1, 2012
- REC sourcing:
  - Mid-Atlantic and near mid-western states
  - Currently 30% of RECs purchased in 2011 are from Virginia facilities

#### • Product Mix (2011 to date):

- 68% wind from WV, IN, MO
- 31% biomass from VA, PA
- 1% solar from VA
- Other: Price includes Customer Support Services component

# **County / Municipal Customers**

- **Price:** Negotiated and set in the Dominion-VEPGA service agreement contract
- **REC sourcing:** National
- **Product mix (2011):** Most likely wind, biomass, and biogas; limited solar, low-impact hydro, or geothermal possible
- **Other:** Price does not include a customer support services component

### **Benefits of Participation**

- Can be counted toward LEED certification
- Cost effective way to meet green goals
- Helps reduce greenhouse gas emissions
- Help reduce our dependence on fossil fuels
- Build a sustainable energy legacy for future generations
- Contribute to energy independence

### **Green-e Certification**

- The Dominion Green Power program and the RECs purchased for the program are Green-e certified
- Green-e is the nation's leading independent consumer protection program for the sale of renewable energy in the retail market
- Green-e provides an additional layer of consumer protection and quality control
- Annual audit requires REC true-up occurs each year by April of the following year

### **Two Enrollment Options**

- 100% Option
  - Purchase RECs equal to 100% of your electricity use each month
- Block Option
  - Purchase RECs in any \$2 fixed increment

# **Enrolling in Dominion Green Power**

- Online at <u>www.dom.com/VaGreenPower</u>
- On the phone
  - Residential: 1-866-DOM-HELP
  - □ Non-residential: 1-888-BSC-8085
- Enrollment Form
- Or, if you are a managed account, contact your Key Account Manager

### Do You Have RECs to Sell?

 Dominion Green Power may want to purchase your RECs to help increase the Virginia portion of our supply mix

### Thank you

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