

WMATA FUNDING PANEL

November 22, 2004

7:30 – 9:30 AM

**Metropolitan Washington Council of Governments
Training Room**

**777 North Capitol Street, NE
Washington, DC**

PRELIMINARY AGENDA

Parking Lot and Doors open at 7:00 AM

Breakfast will be available at 7:15 AM

1. Call to Order; Setting Agenda: 7:30-7:35

Chairman Penner

2. Review of Information Provided to the Panel: 7:35-8:00

Mr. Downey

1) Metro Responses to Panel Questions

- MetroAccess (paratransit)
- Fare Increases
- System Expansion
- Capital/Operating Definitions
- Rider Makeup

2) Narrative Expansion of the Evaluation Matrix

3) FY 2005-FY2015 Funding Requirements

- Operating
- Capital
- MetroAccess
- Expansion
- Dedicated Funding
- Total System Summary

4) Revenue Summary Alternatives

- Projected Shortfall
- Without Direct Federal Participation

- With 50% Federal Participation
- State by State Distribution
- Payroll Tax Distribution

3. Consensus on Key Questions: 8:00-9:15

Panel Members

At the November 9th meeting it became clear that the Panel must reach consensus on several questions before staff can create and document specific alternatives and a format for a final report. The following questions will be addressed:

- What is the appropriate level of revenue which should be generated from the farebox? How, if at all, should farebox criteria be indexed to rise over time?
- What is the appropriate level of federal support to be included in Panel analyses and recommendations? Should direct federal support be discounted by revenue attributable to federal employees through employment, parking or similar taxes?
- Should the Panel's analyses and recommendations for dedicated revenue address capital expenditures only or should they address all or part of the operations shortfall currently met annually by state and local subsidies.
- Should the Panel focus on one or more region-wide revenue sources to avoid the formulaic issues inherent in jurisdictional selection of alternatives from a series of recommended sources? Alternatively, if the Panel believes that sub-regional selectivity is preferred, can we use the current formula as setting the state-by-state revenues to be raised without opening the formula to potential amendment?

4. Structure of Report: 9:15-9:25

Mr. Downey and Panel Discussion

5. Instructions to Staff: 9:25-9:30

Chairman Penner

6. Adjourn: 9:30

Next Scheduled Meeting – November 30, 5:00-7:00 PM