

PROPOSED WORK PROGRAM AND BUDGET

Fiscal Year 2018

Chuck Bean
COG Executive Director

Leta Simons
COG Chief Financial Officer

COG Board of Directors
June 14, 2017

FY2018 Budget of \$61.6 Million

Operating Funds \$35.8 Million

Pass-Through Funds \$25.3 Million

Other Funds \$.5 Million

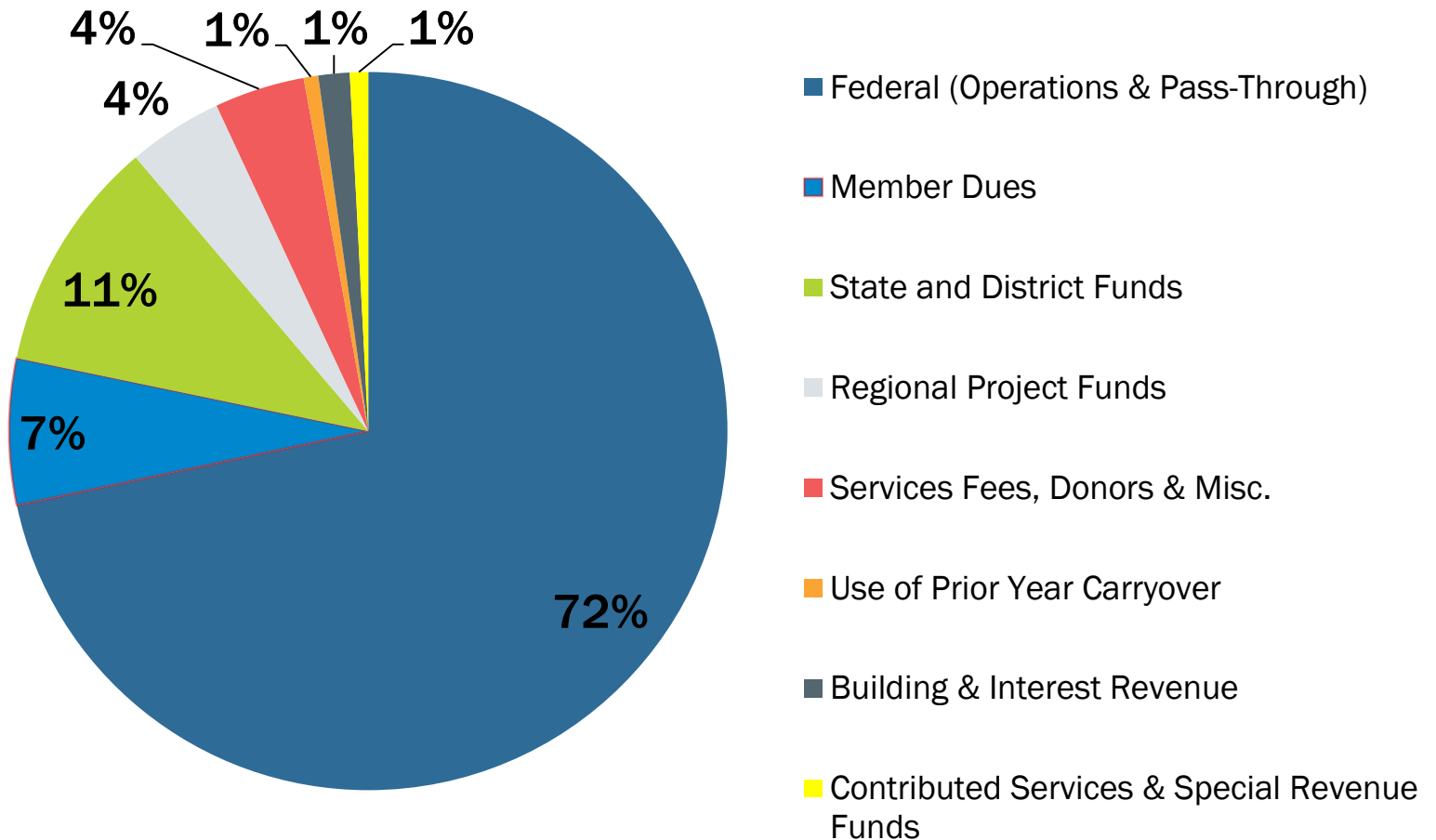


Supporting COG's Region Forward Vision

COG's budget supports the following programs:

- Homeland Security & Public Safety - \$22.9 million
- Transportation Planning - \$17.8 million
- Transportation Operations - \$10.0 million
- Water Resources - \$4.4 million
- Environmental Resources - \$2.7 million
- Strategic Initiatives and Member Services - \$1.8 million
- Air Quality - \$1.1 million
- Health Planning & Child Welfare - \$514,100
- Metropolitan Planning - \$429,700

FY2018 Revenue Sources



Highlights of the FY2018 Work Program

- Advocate to ensure that Metro has the funding it needs to support the region's long-term economic success.
- Facilitate the continued implementation of the Metro Safety Commission.
- Identify projects, programs, and policies that have the potential to substantively address the region's long-term congestion, mobility, and accessibility while accommodating growth.
- Update the Round 9.0 Cooperative Forecasts ("Round 9.1") with a planning time horizon of 2045.

Highlights of the FY2018 Work Program

- Issue the first-ever “Regional Homeland Security and Public Safety Planning Guidance.”
- Begin implementation of the Water Security plan to improve the resiliency of the region’s water supply systems.
- Implement new cost-effective measures from the 2017-2020 Climate and Energy Action Plan.
- Cooperative Purchasing: Leverage COG’s subject matter expertise and apply new reinvestment fee to achieve millions of dollars in new savings for COG members.

Reserves and Investments

As of **June 30, 2016**:

- Operating Reserve is fully funded at \$4.7 million.
- Capital Expenditure Reserve is funded at \$6.3 million. A 5-Year Capital Expenditure Plan will be presented to the Board for consideration at the September 2017 meeting.
- Undesignated and Unrestricted Net Assets total \$1.1 million. A portion will be used to help balance the budget in FY2017.
- Cash net assets of \$8.2 million are invested in CD's, government securities, and money market funds

Budget Approval Process

- November:** Board of Directors approves the annual assessment of Member Dues and Regional Fees to be used in developing the Work Program and Budget.
- April:** Budget and Finance Committee reviews draft Work Program and Budget prepared by Management, and recommends approval or modifications.
- June:** Board of Directors approves or modifies the proposed Work Program and Budget.
- July:** Work Program and Budget is implemented at the start of the new fiscal year.



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