

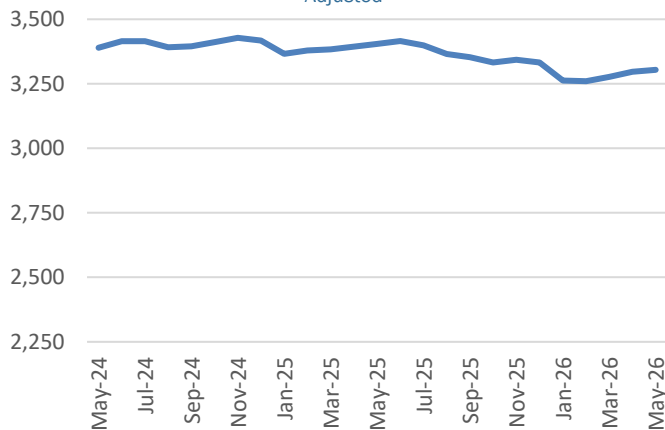
THE REGIONAL ECONOMIC MONITORING SYSTEM (REMS) REPORT – MAY 2026 DATA

In May, over-the-year employment decreased 100,500 jobs or 3.0 percent in the Washington Metropolitan Statistical Area (MSA), while the national over-the-year employment increased by about 435,000 jobs or 0.3 percent. Locally, the Leisure & Hospitality Sector lost 7,500 jobs, and the Educational & Health Services Sector lost 1,900 jobs, and the Professional & Business Sector lost 32,100 jobs during the last year. The Federal Government Sector lost 54,500 jobs between May 2025 and May 2026. The number of Federal Government Sector jobs is 312,500 jobs in May. The region's inflation increased to 4.1 percent in May 2026 from a rate of 3.0 percent in March 2026. During May, the region's unemployment rate remained at 3.9 percent while the national rate increased to 4.1 percent. The 1,994 new housing units authorized during May 2026 represent a 29.5 percent increase from May 2025, when 1,540 new units were started. For a list of jurisdictions in the MSA, visit mwkog.org/REMS.

Washington MSA Total Employment

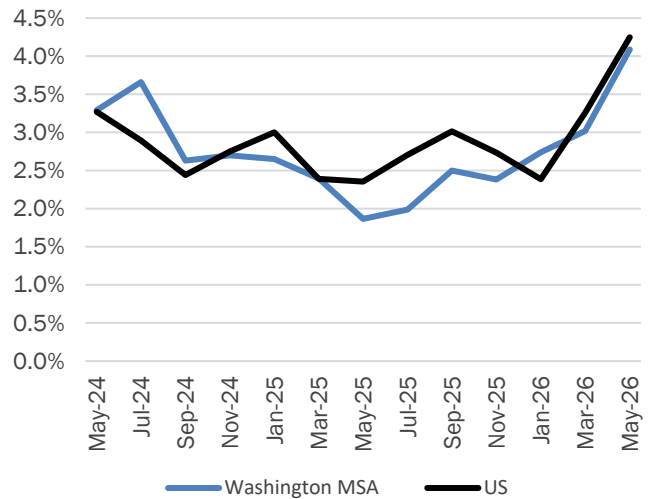
(1,000s of Jobs)

Source: Bureau of Labor Statistics, CES, Not Seasonally Adjusted



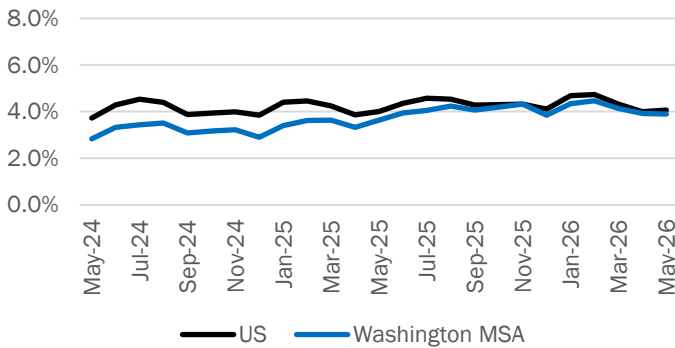
Over-the-Year Inflation Rate Washington MSA and US

Source: Bureau of Labor Statistics



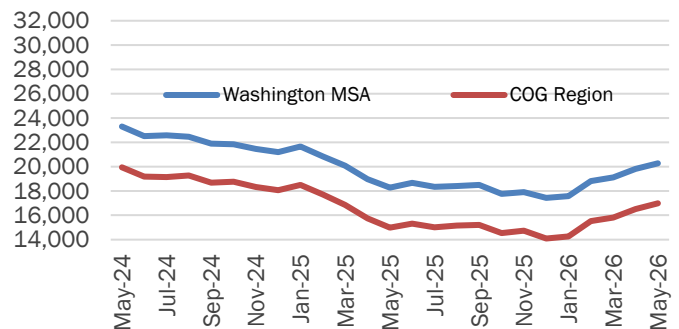
Unemployment Rate Washington MSA and US

Source: Bureau of Labor Statistics, CPS and LAUS, Not Seasonally Adjusted



New Housing Units Authorized 12-Month Total, Washington MSA and COG Region

Source: U.S. Census Bureau



Washington MSA At-Place Employment, by Industry Group* - May 2026

(1,000s of Jobs)

Source: Bureau of Labor Statistics, CES, Not Seasonally Adjusted

Industry Group	At-Place Employment		Change from Last Year	
	Number	Percent	Number	Percent
Manufacturing	55.8	1.7	-1.7	-3.0
Mining, Logging & Construction	172.3	5.2	-0.1	-0.1
T, T, & U	400.8	12.1	0.3	0.1
[Retail]	254.2	7.7	0.0	0.0
Information	78.3	2.4	-3.9	-4.7
Financial	152.2	4.6	-2.1	-1.4
Activities	152.2	4.6	-2.1	-1.4
Prof. and Bus. Services	767.8	23.2	-32.1	-4.0
Educ. & Health Services	492.6	14.9	-1.9	-0.4
Leisure & Hospitality	327.4	9.9	-7.5	-2.2
[Accom. and Food Services]	274.9	8.3	-6.4	-2.3
Other Services	177.5	5.4	-4.4	-2.4
Government	679.3	20.6	-47.1	-6.5
[Federal]	312.5	9.5	-54.5	-14.9
[State]	84.6	2.6	-0.2	-0.2
[Local]	282.2	8.5	7.6	2.8
Total	3,304.0	100.0	-100.5	-3.0

Sources: Preliminary data from the Bureau of Labor Statistics.

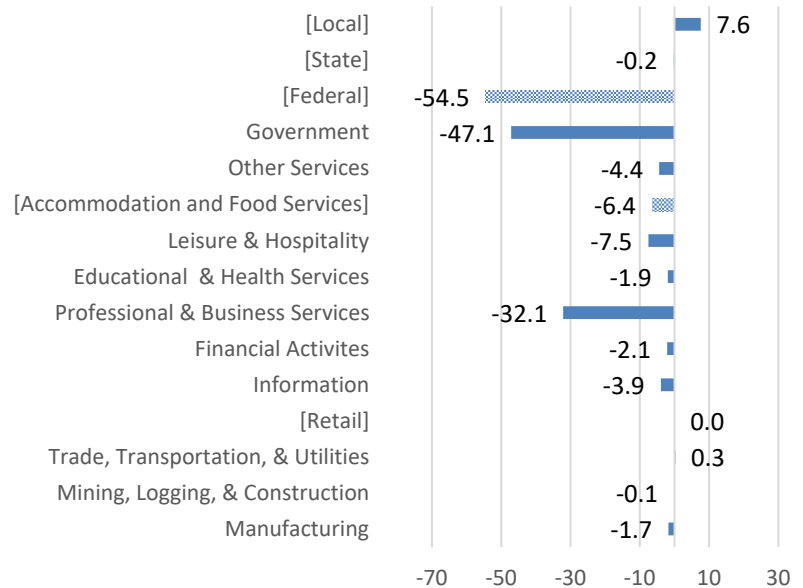
*Industry classification is based on the North American Industry Classification (NAICS). Data reflects inputs, re-estimation, and new statewide controls. Data have been revised to reflect 2026 benchmarks. Data from April 2012 are subject to revision.

T, T, & U stands for Trade, Transportation & Utilities; Prof. and Bus. Services stands for Professional and Business Services; Educ. & Health Services stands for Educational & Health Services; Accom. and Food Services stands for Accommodation and Food Services.

Washington MSA Over-the-Year Employment Change by Industry Group* May 2026

(1,000s of Jobs)

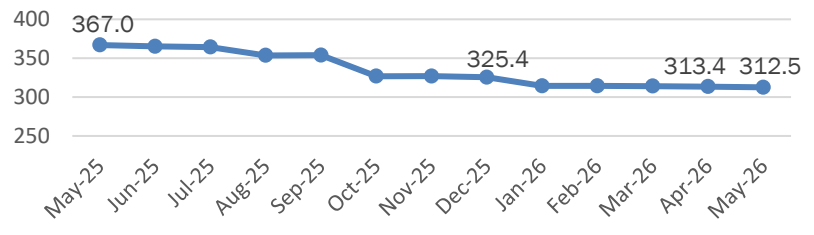
Source: Bureau of Labor Statistics, CES, Not Seasonally Adjusted



Washington MSA Total Federal Government Employment

(1,000 of Jobs)

Source: Bureau of Labor Statistics, CES, Not Seasonally Adjusted



Over-the-Year – Compares the present month with same month last year. For example, Over-the-year Percent Job Growth in in December 2023 is the percentage change between December 2022 and December 2023 in the number of jobs.

At-Place Employment – The number of jobs within a given area. Although some employment data include the number of areas residents who have jobs, at-place employment counts the actual number of jobs in an area.

Selected Monthly Indicators Washington MSA

	Change from Last Year		
	Number	Month	Number
New Homes Auth.	1,994	May-26	454
			29.5
	Rate (%)	Month	Rate Last Year
Unemployment Rate¹	3.9	May-26	3.6
Inflation Rate²	4.1	May-26	1.9

Sources: Preliminary data from the Bureau of Labor Statistics.

New Homes Authorized – U.S. Census Bureau, Building Permits Survey

¹Indicates MSA-level Data

²The regional inflation rate is reported bi-monthly.