

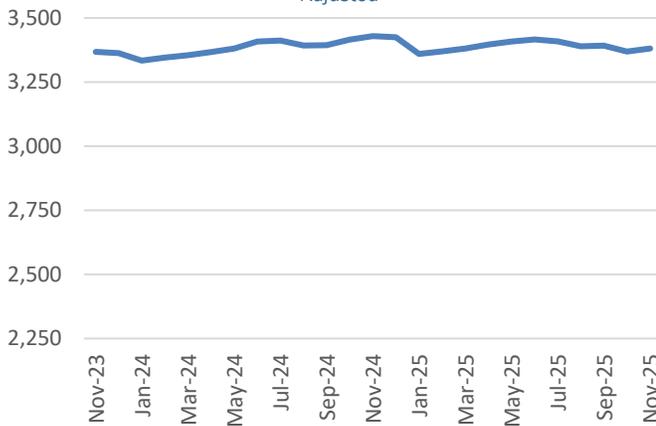
# THE REGIONAL ECONOMIC MONITORING SYSTEM (REMS) REPORT – DECEMBER 2025

In November, over-the-year employment decreased by 48,500 jobs or 1.4 percent in the Washington Metropolitan Statistical Area (MSA), while the national over-the-year employment increased by about 770,000 jobs or 0.5 percent. Locally, the Leisure & Hospitality Sector gained 6,700 jobs, and the Educational & Health Services Sector gained 8,300 jobs and the Professional & Business Sector lost 20,300 jobs during the last year. The number of Federal Government Sector jobs is at 327,100 jobs in November. The region's inflation decreased to 2.4 percent in November 2025 from a rate of 2.5 percent in September 2025. October inflation data for the US and Washington MSA geographies were unavailable due to the 2025 lapse in appropriations. During November, the region's unemployment rate increased to 4.5 percent while the national rate remained at 4.3 percent. The 1,269 new housing units authorized during November 2025 represent a 12.9 percent increase from November 2024, when 1,124 new units were started. For a list of jurisdictions in the MSA, visit [mwcog.org/REMS](http://mwcog.org/REMS).

## Washington MSA Total Employment

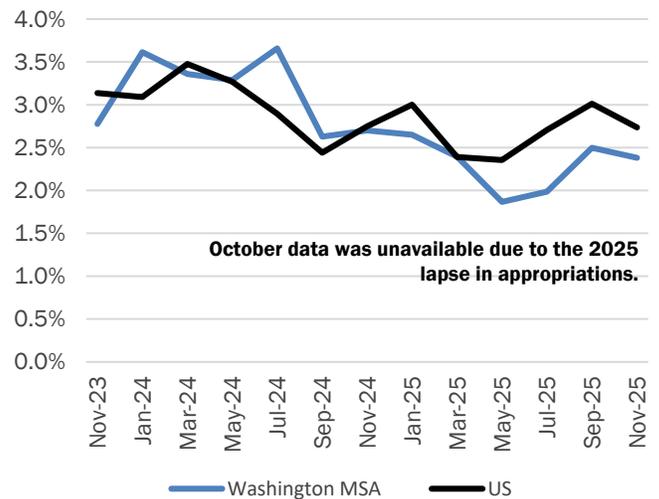
(1,000s of Jobs)

Source: Bureau of Labor Statistics, CES, Not Seasonally Adjusted



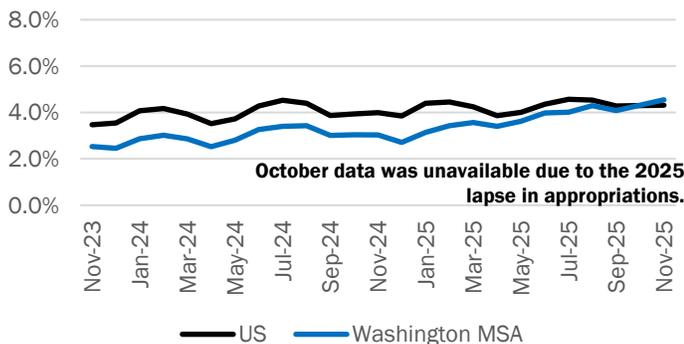
## Over-the-Year Inflation Rate Washington MSA and US

Source: Bureau of Labor Statistics



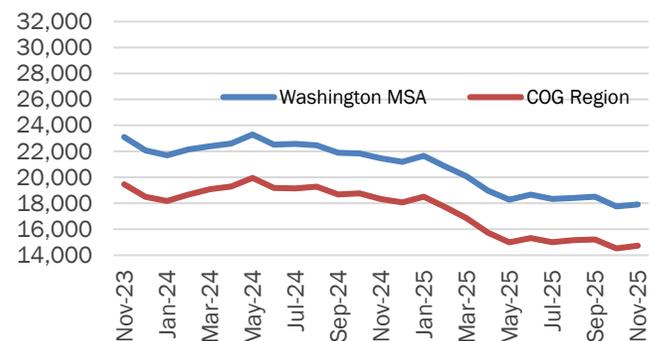
## Unemployment Rate Washington MSA and US

Source: Bureau of Labor Statistics, CPS and LAUS, Not Seasonally Adjusted



## New Housing Units Authorized 12-Month Total, Washington MSA and COG Region

Source: U.S. Census Bureau



## Washington MSA At-Place Employment, by Industry Group\* - November 2025

(1,000s of Jobs)

Source: Bureau of Labor Statistics, CES, Not Seasonally Adjusted

Industry Group	At-Place Employment		Change from Last Year	
	Number	Percent	Number	Percent
Manufacturing	56.7	1.7	-0.8	-1.4
Mining, Logging & Construction	179.0	5.3	9.6	5.7
T, T, & U	406.7	12.0	-5.8	-1.4
[Retail]	259.0	7.7	-4.7	-1.8
Information	80.6	2.4	-1.5	-1.8
Financial	155.9	4.6	-0.3	-0.2
Activities	796.9	23.6	-20.3	-2.5
Prof. and Bus. Services	501.8	14.8	8.3	1.7
Educ. & Health Services	321.6	9.5	6.7	2.1
Leisure & Hospitality	277.1	8.2	7.5	2.8
[Accom. and Food Services]	189.0	5.6	1.6	0.9
Other Services	692.5	20.5	-46.0	-6.2
Government	327.1	9.7	-52.4	-13.8
[Federal]				
<b>Total</b>	<b>3,380.7</b>	<b>100.0</b>	<b>-48.5</b>	<b>-1.4</b>

Sources: Preliminary data from the Bureau of Labor Statistics.

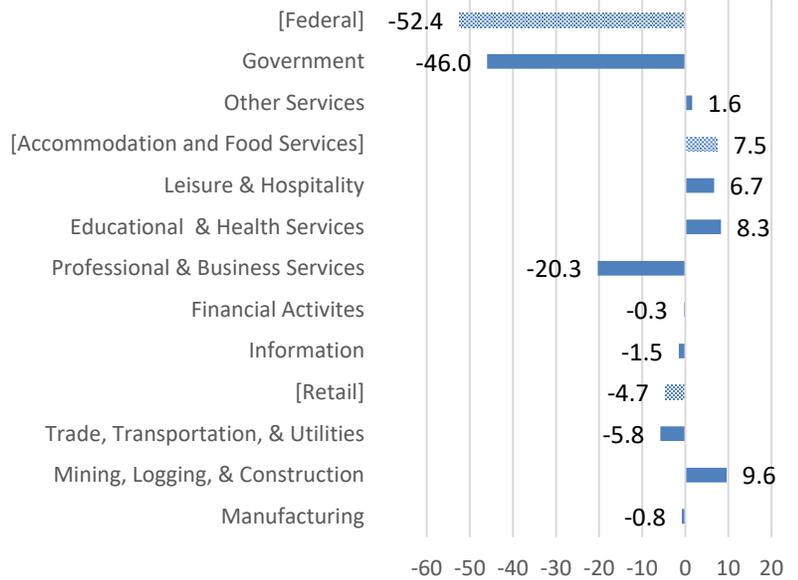
\*Industry classification is based on the North American Industry Classification (NAICS). Data reflects inputs, re-estimation, and new statewide controls. Data have been revised to reflect 2025 benchmarks. Data from April 2012 are subject to revision.

T, T, & U stands for Trade, Transportation & Utilities; Prof. and Bus. Services stands for Professional and Business Services; Educ. & Health Services stands for Educational & Health Services; Accom. and Food Services stands for Accommodation and Food Services.

## Washington MSA Over-the-Year Employment Change by Industry Group\* November 2025

(1,000s of Jobs)

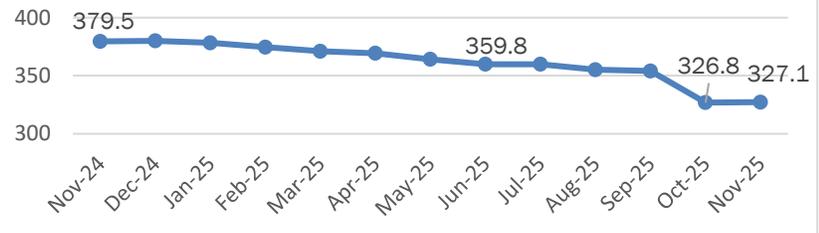
Source: Bureau of Labor Statistics, CES, Not Seasonally Adjusted



## Washington MSA Total Federal Government Employment

(1,000 of Jobs)

Source: Bureau of Labor Statistics, CES, Not Seasonally Adjusted



## Selected Monthly Indicators Washington MSA

	Month		Change from Last Year	
	Number	Month	Number	Percent
<b>New Homes Auth.</b>	1,269	Nov-25	145	12.9
	Rate (%)	Month	Rate Last Year	
<b>Unemployment Rate<sup>1</sup></b>	4.5	Nov-25	3.0	
<b>Inflation Rate<sup>2</sup></b>	2.4	Nov-25	2.7	

Sources: Preliminary data from the Bureau of Labor Statistics.

New Homes Authorized – U.S. Census Bureau, Building Permits Survey

<sup>1</sup>Indicates MSA-level Data

<sup>2</sup>The regional inflation rate is reported bi-monthly.

**Over-the-Year** – Compares the present month with same month last year. For example, Over-the-year Percent Job Growth in in December 2023 is the percentage change between December 2022 and December 2023 in the number of jobs.

**At-Place Employment** – The number of jobs within a given area. Although some employment data include the number of areas residents who have jobs, at-place employment counts the actual number of jobs in an area.