

Washington Area Economy: Performance and Outlook

Presentation to:

MWCOG Planning Directors

Terry L. Clower, Ph.D.

Center for Regional Analysis / Stephen S. Fuller Institute
Schar School of Policy and Government
George Mason University

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GDP: U.S. & DC Metro

2001 - 2023 (Billions, \$2017)

Compound
Growth Rate

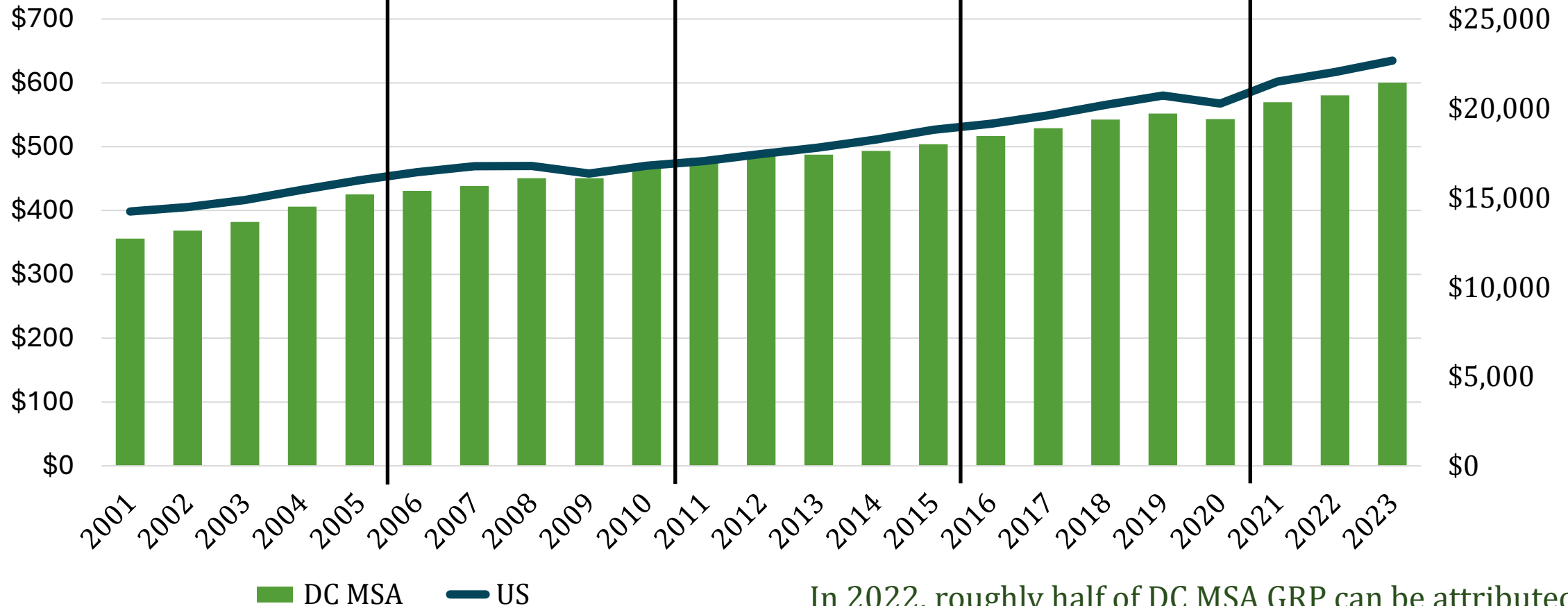
DC 4.5%
US 3.0%

2.4%
0.5%

1.1%
2.5%

1.3%
1.4%

2.7%
2.7%



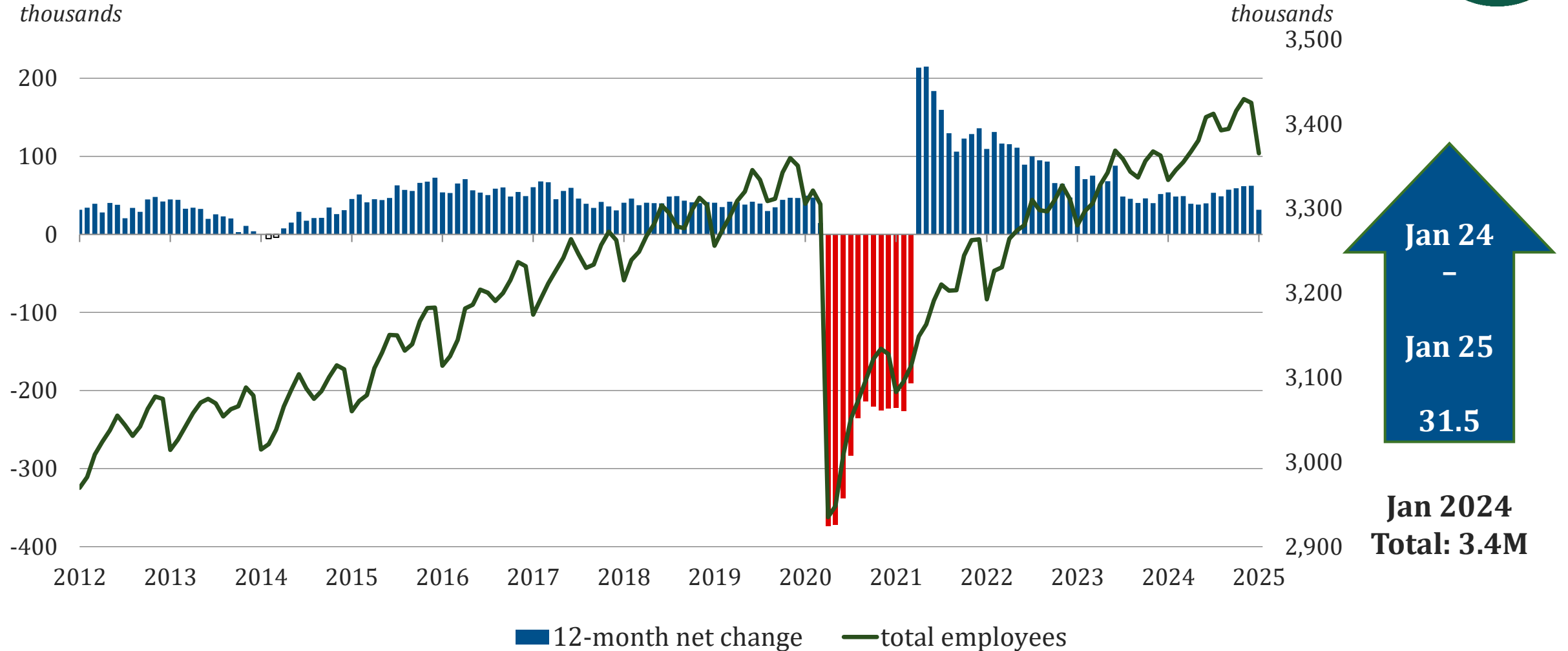
In 2022, roughly half of DC MSA GRP can be attributed to data centers built that year in Loudoun



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Annual Job Change Washington MSA (2012-2024)



Source: Bureau of Labor Statistics (Not Seasonally Adjusted), GMU Center for Regional Analysis

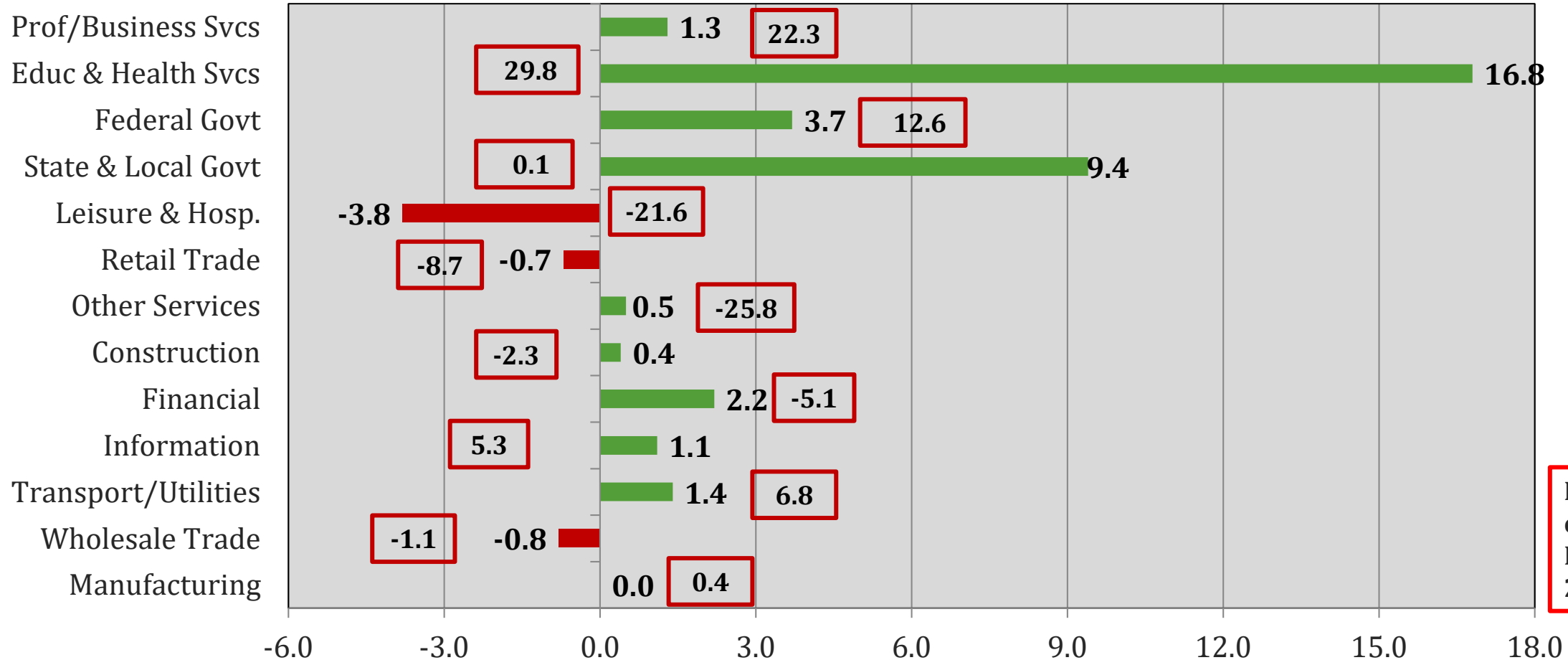
Job Change by Sector Washington MSA

Jan 2023 – Jan 2024

(000s)

(Ranked by Size in 2019)

Total = 31.5k



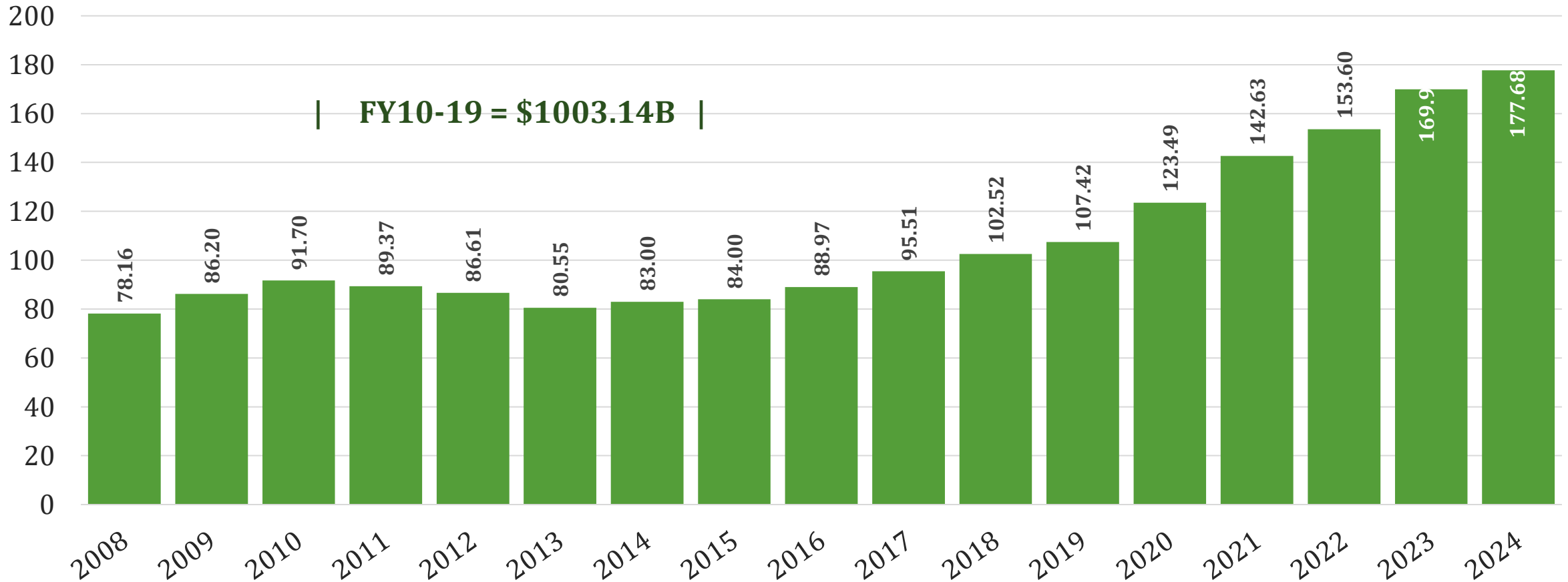
**Employment
change since
February
2020**

Federal Procurement Spending in the Washington MSA

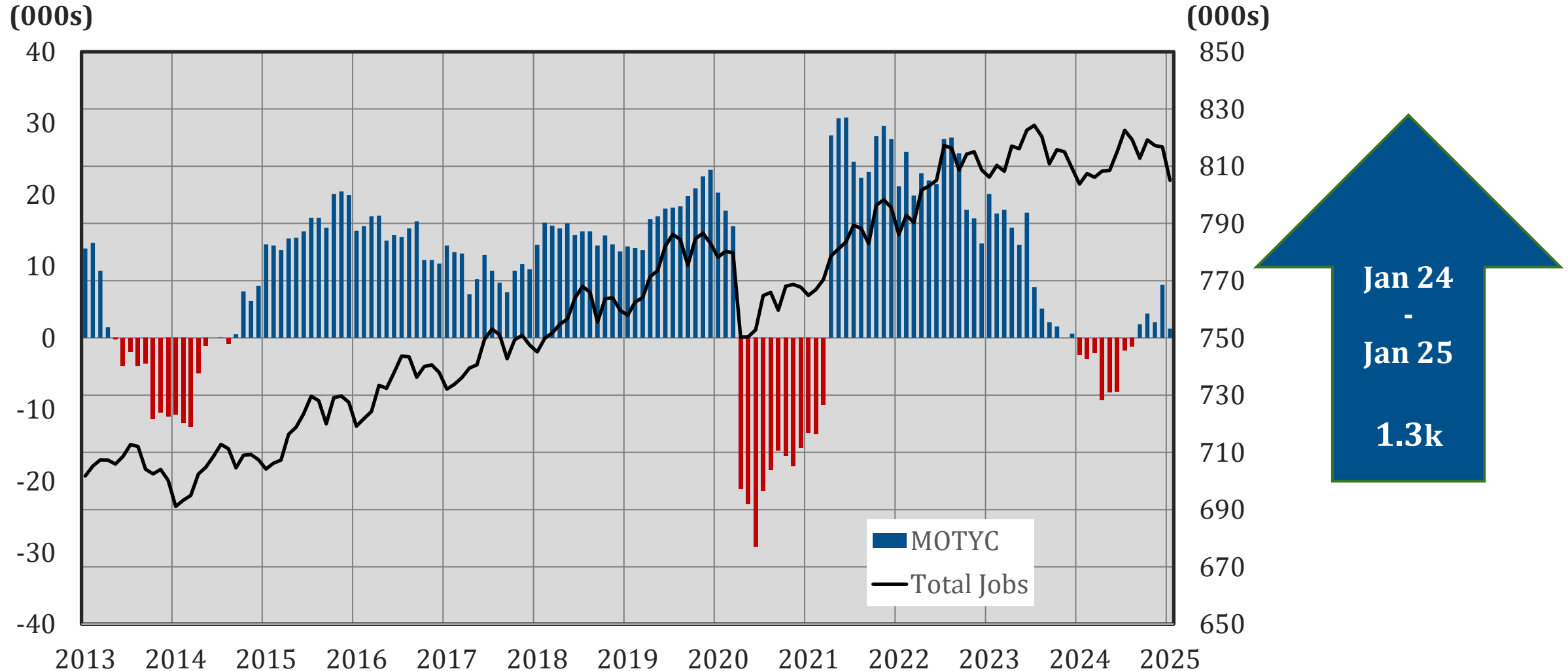
Fiscal Years 2008-2024

\$ Billions

Most Recent Year is Running Total



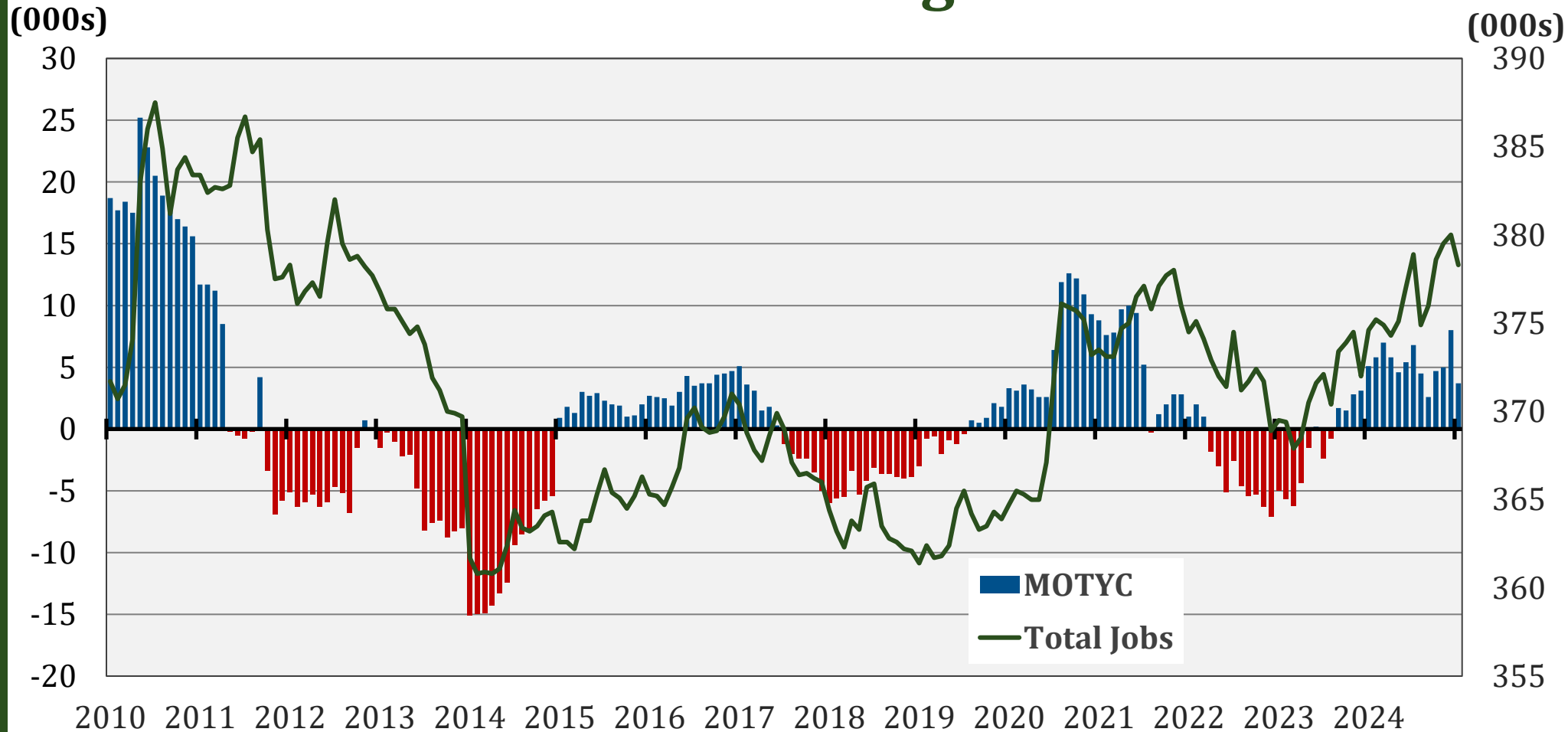
Professional & Business Services Washington MSA





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Federal Government Washington MSA

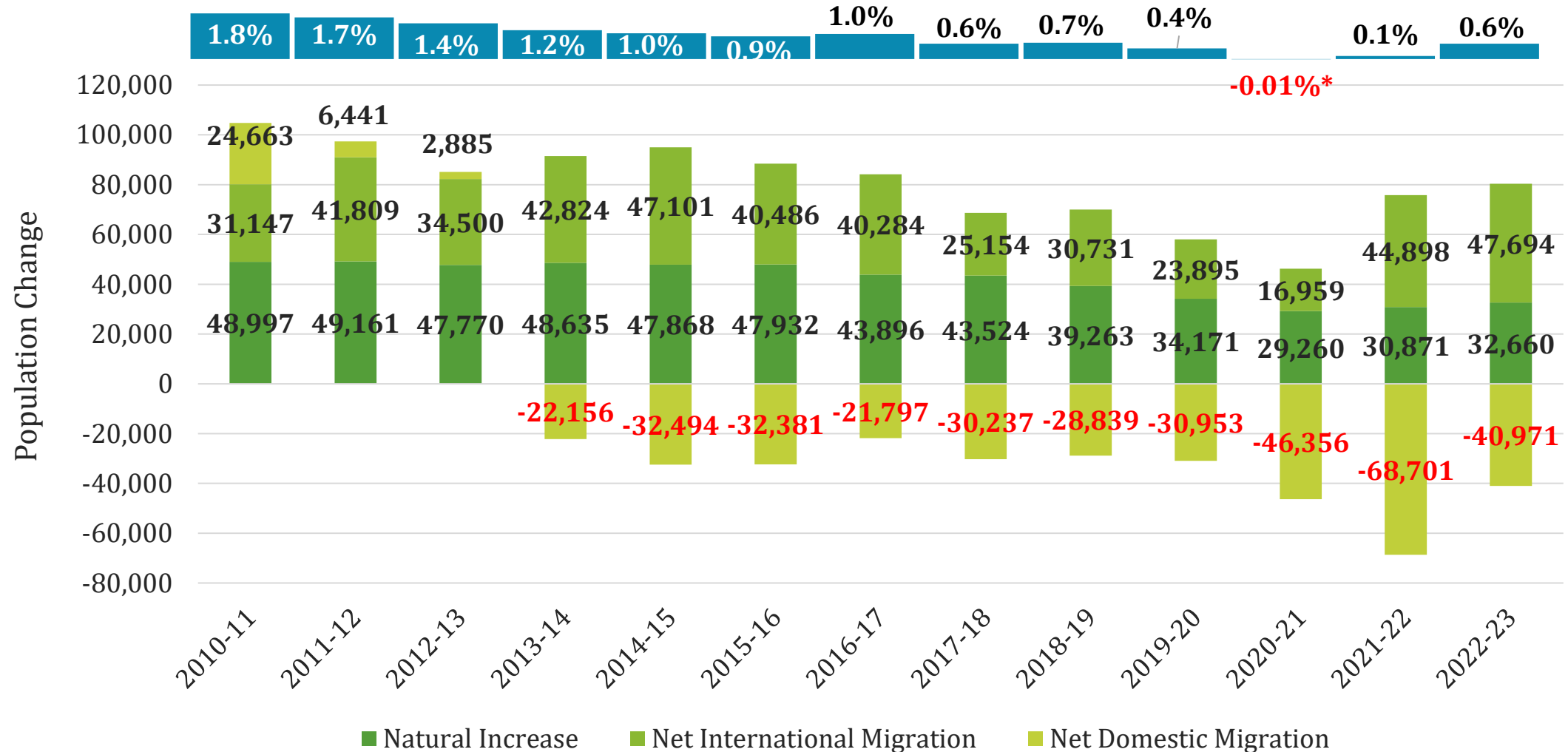


Jan 24
-
Jan 25

3.7k

Jan 2025
Total: 378k

Elements of Population Change Washington MSA

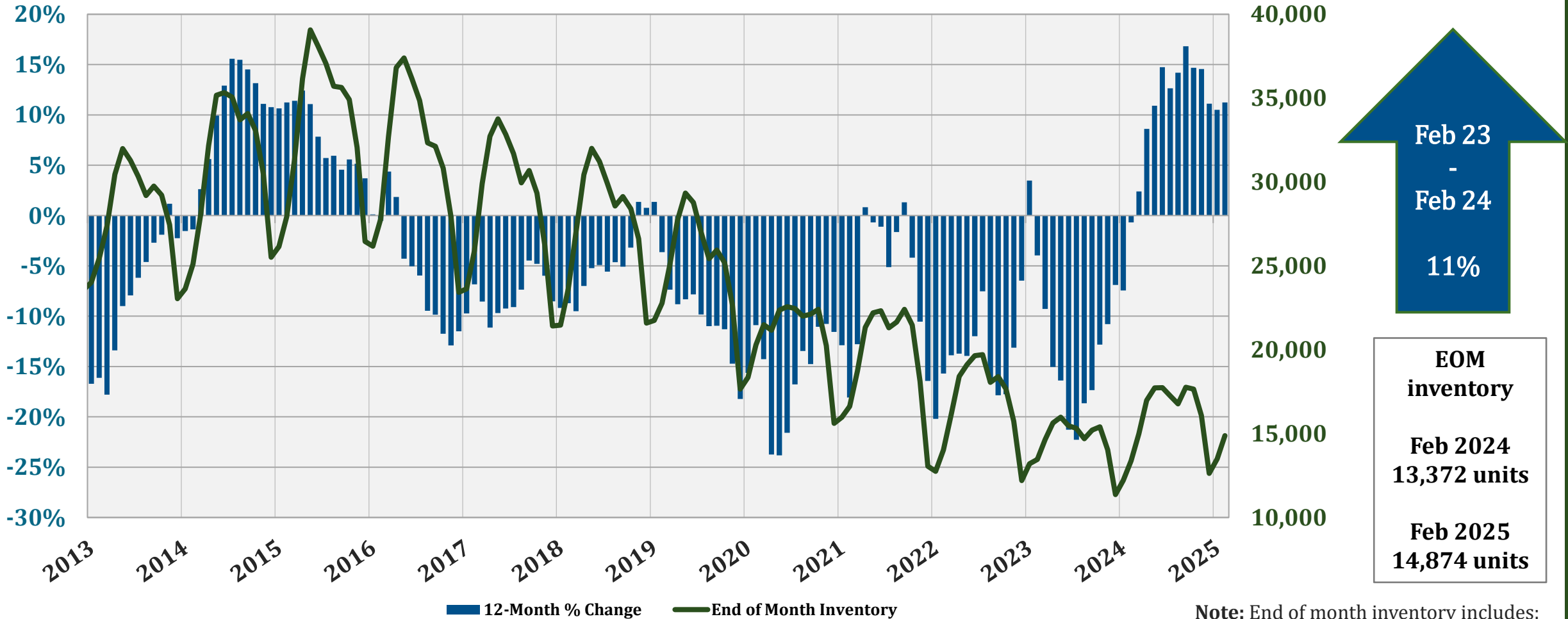




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Inventories of Existing Homes

Washington MSA MOTYC (2013-2025)

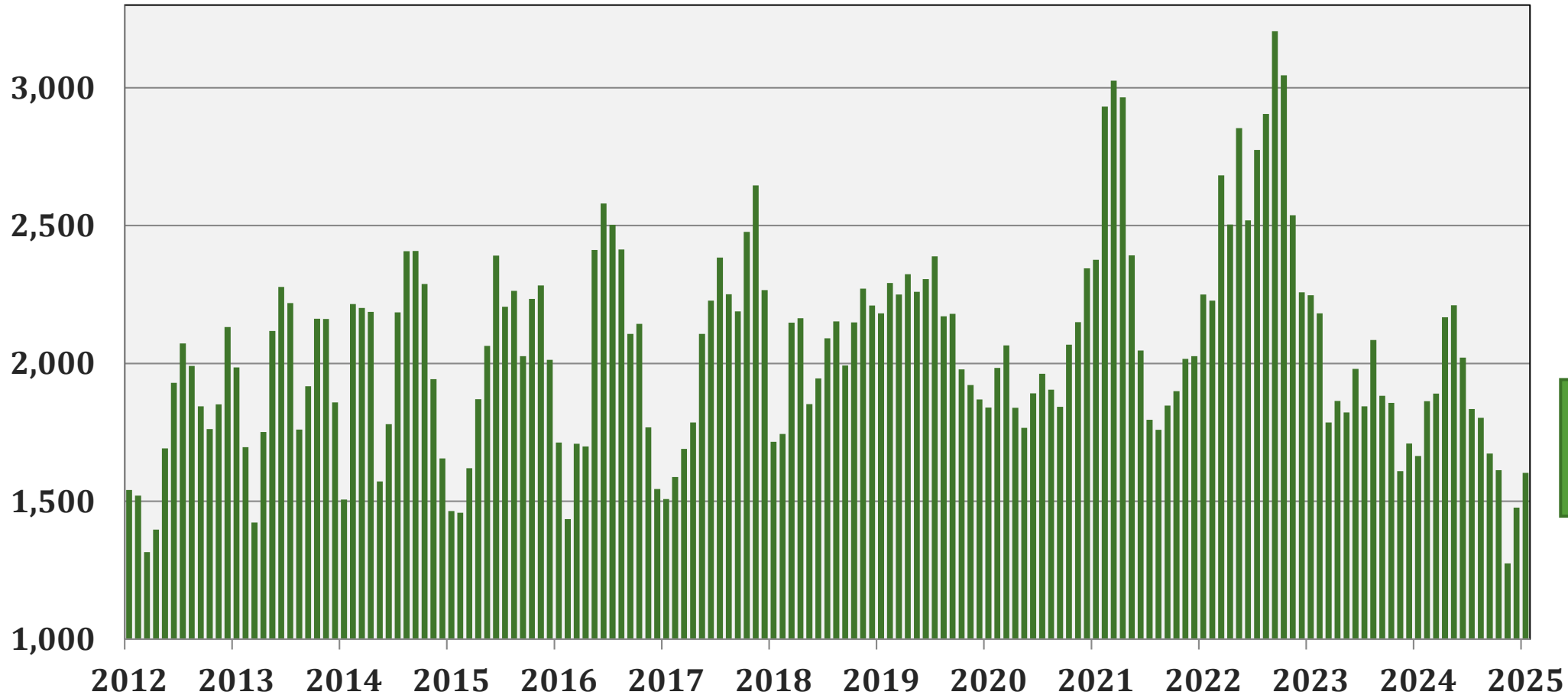


Source: GMU Center for Regional Analysis (CRA); RealEstate Business Intelligence (RBI) SmartCharts (using Bright MLS data)

Note: End of month inventory includes:
(1) All Pending Listings and (2) Active Listings.

Washington MSA Building Permits

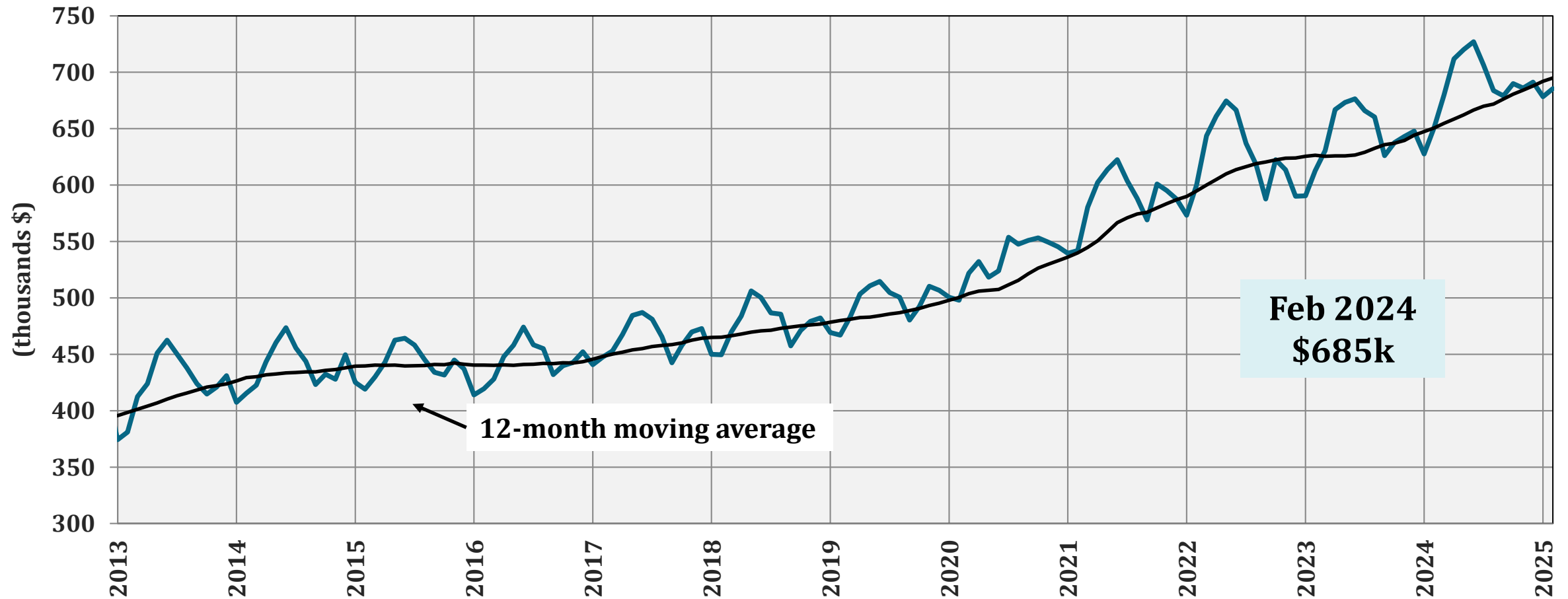
2012-2025, Three-Month Moving Average



**Jan 2025
2180
permits
issued**

**1,603
3 mo avg**

Average Home Sales Price Washington MSA



Thank You

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