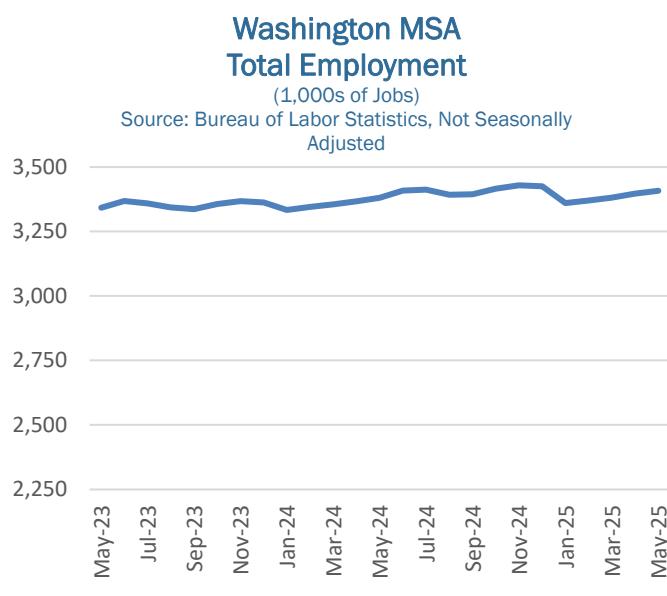
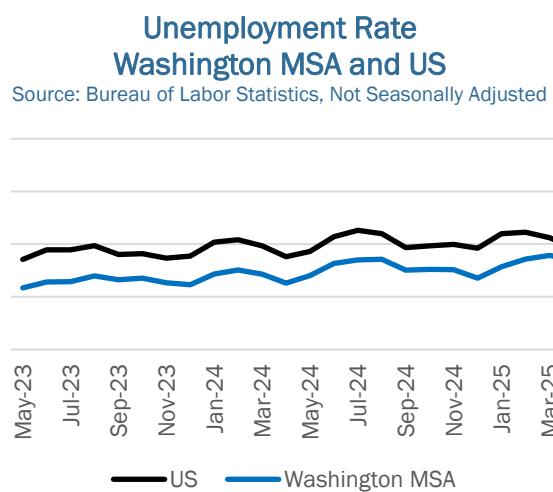
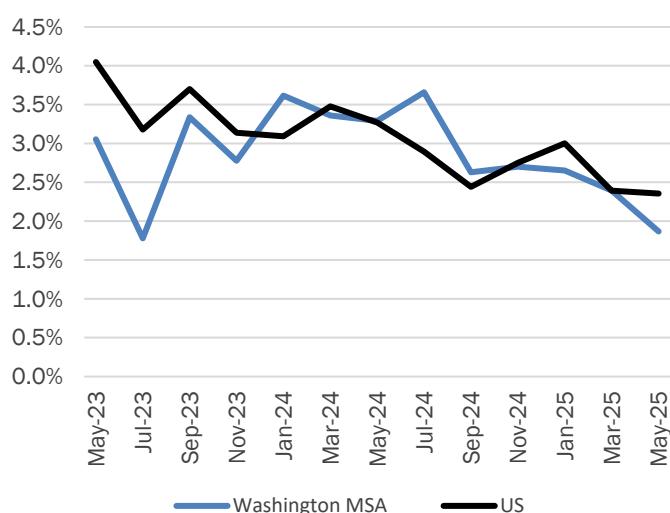


THE REGIONAL ECONOMIC MONITORING SYSTEM (REMS) REPORT – JUNE 2025

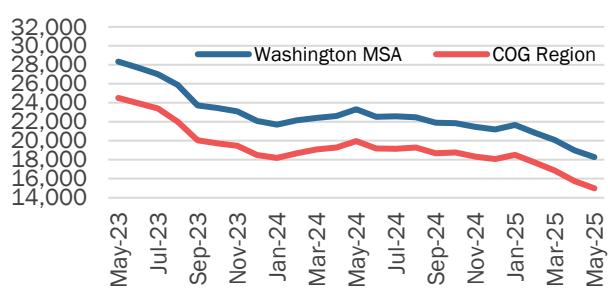
In May, over-the-year employment increased by 27,300 jobs or 0.8 percent in the Washington Metropolitan Statistical Area (MSA), while the national over-the-year employment increased by about 1.7 million jobs or 1.1 percent. Locally, the Leisure & Hospitality Sector gained 1,300 jobs, and the Educational & Health Services Sector gained 16,500 jobs and the Professional & Business Sector lost 4,200 jobs during the last year. (369,900 jobs were lost between March 2020 and April 2020) The Washington region has gained 472,700 jobs between April 2020 and May 2025 – 103.1 percent. The number of Federal Government Sector jobs declined to 364,200 jobs in May. The region's inflation decreased to 1.9 percent in May 2025 from a rate of 2.4 percent in March 2025. During May, the region's unemployment rate increased to 3.6 percent, while the national rate increased to 4.0 percent. The 1,540 new housing units authorized during May 2025 represent a 31.0 percent decrease from May 2024, when 2,232 new units were started. For a list of jurisdictions in the MSA, visit mwcog.org/REMS.



**Over-the-Year Inflation Rate
Washington MSA and US**
Source: Bureau of Labor Statistics



**New Housing Units Authorized
During Previous 24 Months, 12-Month Total, Washington MSA and COG Region**
Source: U.S. Census Bureau



Metropolitan Washington
Council of Governments

Washington MSA At-Place Employment, by Industry Group* - May 2025

(1,000s of Jobs)

Source: Bureau of Labor Statistics, Not Seasonally Adjusted

Industry Group	At-Place Employment		Change from Last Year	
	Number	Percent	Number	Percent
Manufacturing	56.9	1.7	0.2	0.4
Mining, Logging & Construction	176.4	5.2	12.3	7.5
T,T, & U	399.7	11.7	1.4	0.4
[Retail]	254.5	7.5	-0.2	-0.1
Information	80.8	2.4	-0.2	-0.2
Financial Activities	153.7	4.5	0.3	0.2
Prof. and Bus. Services	804.3	23.6	-4.2	-0.5
Educ. & Health Services	491.5	14.4	16.5	3.5
Leisure & Hospitality	332.7	9.8	1.3	0.4
[Accom. and Food Services]	283.6	8.3	2.9	1.0
Other Services	187.9	5.5	3.6	2.0
Government	723.8	21.2	-3.9	-0.5
[Federal]	364.2	10.7	-10.9	-2.9
Total	3,407.7	100.0	27.3	0.8

Sources: Preliminary data from the Bureau of Labor Statistics.

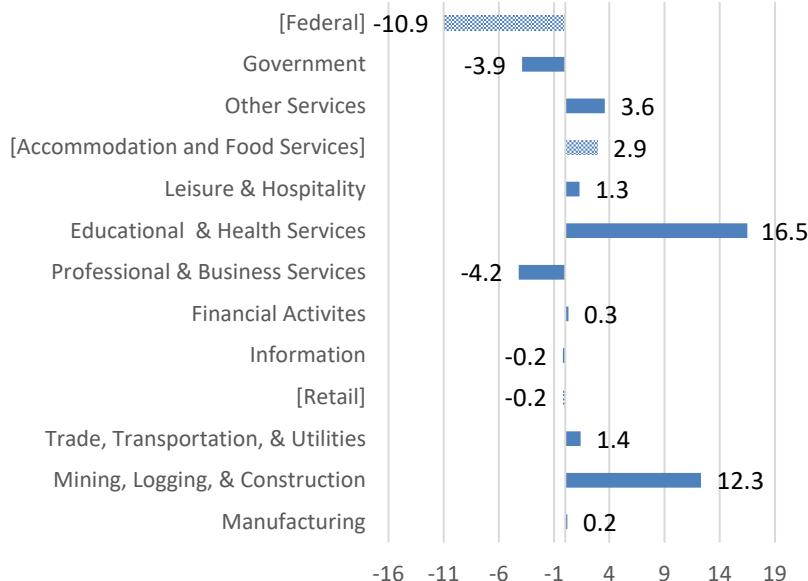
*Industry classification is based on the North American Industry Classification (NAICS). Data reflects inputs, re-estimation, and new statewide controls. Data have been revised to reflect 2025 benchmarks. Data from April 2012 are subject to revision.

T.T, & U stands for Trade, Transportation & Utilities; Prof. and Bus. Services stands for Professional and Business Services; Educ. & Health Services stands for Educational & Health Services; Accom. and Food Services stands for Accommodation and Food Services.

Washington MSA Over-the-Year Employment Change by Industry Group* May 2025

(1,000s of Jobs)

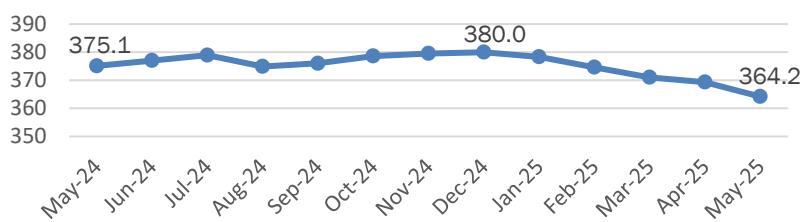
Source: Bureau of Labor Statistics, Not Seasonally Adjusted



Washington MSA Total Federal Government Employment

(1,000 of Jobs)

Source: Bureau of Labor Statistics, Not Seasonally Adjusted



Selected Monthly Indicators Washington MSA

					Change from Last Year
	Number	Month	Number	Percent	
New Homes Auth.	1,540	May-25	-692	-31.0	
	Rate (%)	Month	Rate Last Year		
Unemployment Rate ¹	3.6	May-25	2.8		
Inflation Rate ²	1.9	May-25	3.3		

Sources: Preliminary data from the Bureau of Labor Statistics.

¹Indicates MSA-level Data

²The regional inflation rate is reported bi-monthly.

Over-the-Year – Compares the present month with same month last year. For example, Over-the-year Percent Job Growth in December 2023 is the percentage change between December 2022 and December 2023 in the number of jobs.

At-Place Employment – The number of jobs within a given area. Although some employment data include the number of areas residents who have jobs, at-place employment counts the actual number of jobs in an area.