

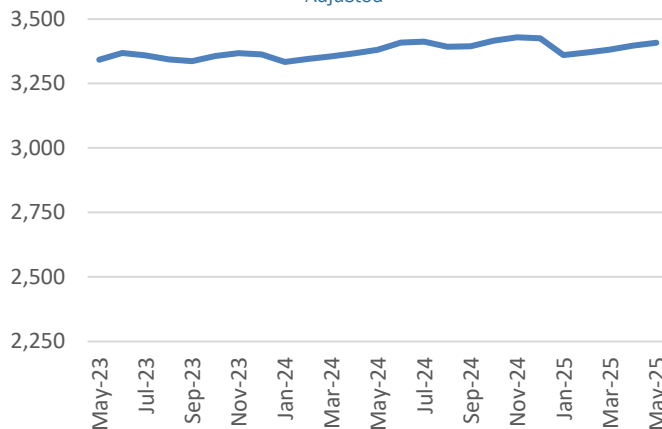
# THE REGIONAL ECONOMIC MONITORING SYSTEM (REMS) REPORT – JUNE 2025

In May, over-the-year employment increased by 27,300 jobs or 0.8 percent in the Washington Metropolitan Statistical Area (MSA), while the national over-the-year employment increased by about 1.7 million jobs or 1.1 percent. Locally, the Leisure & Hospitality Sector gained 1,300 jobs, and the Educational & Health Services Sector gained 16,500 jobs and the Professional & Business Sector lost 4,200 jobs during the last year. (369,900 jobs were lost between March 2020 and April 2020) The Washington region has gained 472,700 jobs between April 2020 and May 2025 – 103.1 percent. The number of Federal Government Sector jobs declined to 364,200 jobs in May. The region's inflation decreased to 1.9 percent in May 2025 from a rate of 2.4 percent in March 2025. During May, the region's unemployment rate increased to 3.6 percent, while the national rate increased to 4.0 percent. The 1,540 new housing units authorized during May 2025 represent a 31.0 percent decrease from May 2024, when 2,232 new units were started. For a list of jurisdictions in the MSA, visit [mwcog.org/REMS](http://mwcog.org/REMS).

## Washington MSA Total Employment

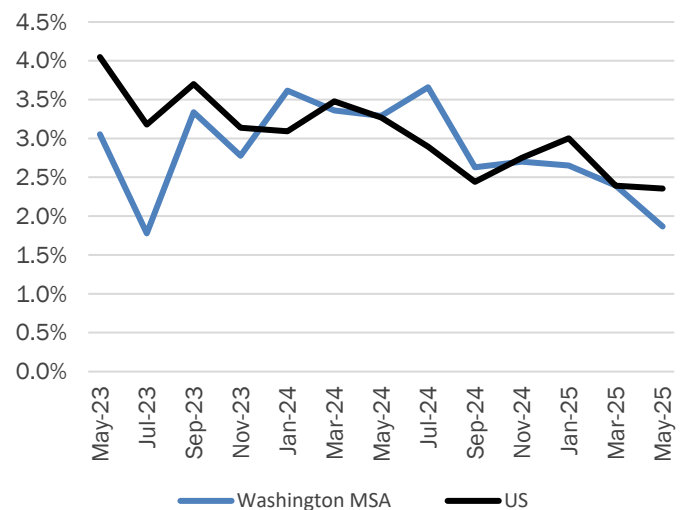
(1,000s of Jobs)

Source: Bureau of Labor Statistics, Not Seasonally Adjusted



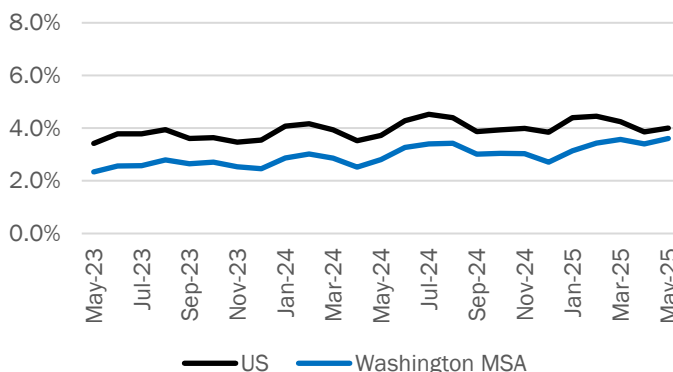
## Over-the-Year Inflation Rate Washington MSA and US

Source: Bureau of Labor Statistics



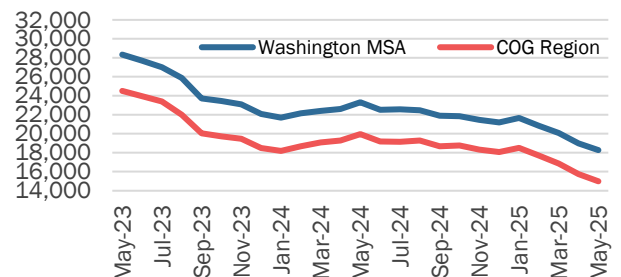
## Unemployment Rate Washington MSA and US

Source: Bureau of Labor Statistics, Not Seasonally Adjusted



## New Housing Units Authorized During Previous 24 Months, 12- Month Total, Washington MSA and COG Region

Source: U.S. Census Bureau



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## Washington MSA At-Place Employment, by Industry Group\* - May 2025

(1,000s of Jobs)

Source: Bureau of Labor Statistics, Not Seasonally Adjusted

| Industry Group                               | At-Place Employment |              | Change from Last Year |            |
|--|---------------------|--------------|-----------------------|------------|
|  | Number              | Percent      | Number                | Percent    |
| Manufacturing Mining, Logging & Construction | 56.9                | 1.7          | 0.2                   | 0.4        |
| T, T, & U                                    | 176.4               | 5.2          | 12.3                  | 7.5        |
| [Retail]                                     | 399.7               | 11.7         | 1.4                   | 0.4        |
| Information                                  | 254.5               | 7.5          | -0.2                  | -0.1       |
| Financial Activities                         | 80.8                | 2.4          | -0.2                  | -0.2       |
| Prof. and Bus. Services                      | 153.7               | 4.5          | 0.3                   | 0.2        |
| Educ. & Health Services                      | 804.3               | 23.6         | -4.2                  | -0.5       |
| Leisure & Hospitality                        | 491.5               | 14.4         | 16.5                  | 3.5        |
| [Accom. and Food Services]                   | 332.7               | 9.8          | 1.3                   | 0.4        |
| Other Services                               | 283.6               | 8.3          | 2.9                   | 1.0        |
| Government                                   | 187.9               | 5.5          | 3.6                   | 2.0        |
| [Federal]                                    | 723.8               | 21.2         | -3.9                  | -0.5       |
| Total  | 364.2               | 10.7         | -10.9                 | -2.9       |
|  | <b>3,407.7</b>      | <b>100.0</b> | <b>27.3</b>           | <b>0.8</b> |

Sources: Preliminary data from the Bureau of Labor Statistics.

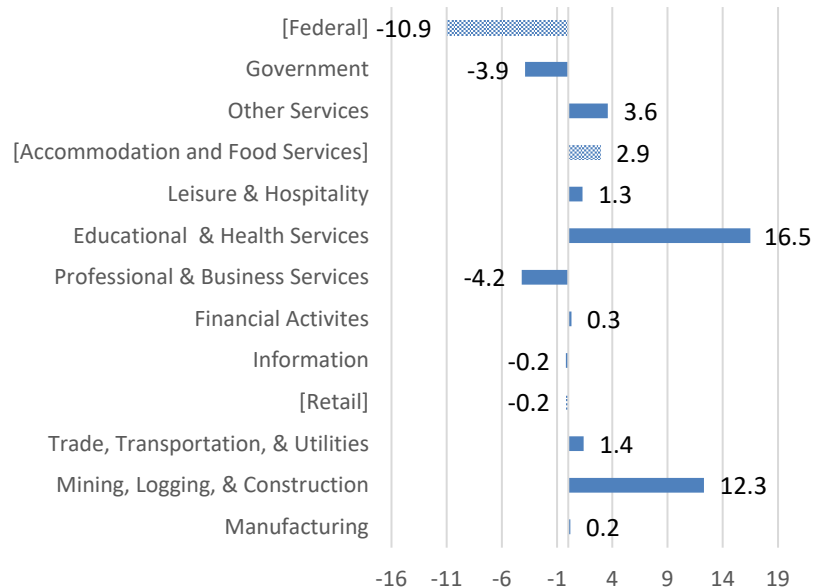
\*Industry classification is based on the North American Industry Classification (NAICS). Data reflects inputs, re-estimation, and new statewide controls. Data have been revised to reflect 2025 benchmarks. Data from April 2012 are subject to revision.

T, T, & U stands for Trade, Transportation & Utilities; Prof. and Bus. Services stands for Professional and Business Services; Educ. & Health Services stands for Educational & Health Services; Accom. and Food Services stands for Accommodation and Food Services.

## Washington MSA Over-the-Year Employment Change by Industry Group\* May 2025

(1,000s of Jobs)

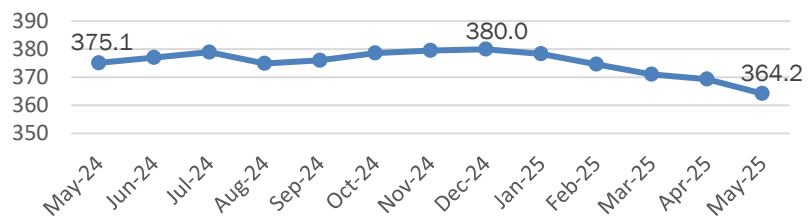
Source: Bureau of Labor Statistics, Not Seasonally Adjusted



## Washington MSA Total Federal Government Employment

(1,000 of Jobs)

Source: Bureau of Labor Statistics, Not Seasonally Adjusted



## Selected Monthly Indicators Washington MSA

|                                | Change from Last Year |        |                |
|--------------------------------|-----------------------|--------|----------------|
|                                | Number                | Month  | Percent        |
| New Homes Auth.                | 1,540                 | May-25 | -692           |
|                                |                       |        | -31.0          |
|                                | Rate (%)              | Month  | Rate Last Year |
|                                |                       |        |                |
| Unemployment Rate <sup>1</sup> | 3.6                   | May-25 | 2.8            |
| Inflation Rate <sup>2</sup>    | 1.9                   | May-25 | 3.3            |

Sources: Preliminary data from the Bureau of Labor Statistics.

<sup>1</sup>Indicates MSA-level Data

<sup>2</sup>The regional inflation rate is reported bi-monthly.

**Over-the-Year** – Compares the present month with same month last year. For example, Over-the-year Percent Job Growth in in December 2023 is the percentage change between December 2022 and December 2023 in the number of jobs.

**At-Place Employment** – The number of jobs within a given area. Although some employment data include the number of areas residents who have jobs, at-place employment counts the actual number of jobs in an area.

