

BROOKINGS



DMV Monitor Overview

Tracy Hadden Loh, Brookings

June 26, 2026

Why the DMV Monitor?

- To inform
- To come together
- To act

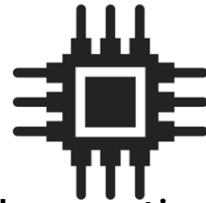
The **DMV Monitor** examines the impact of federal downsizing on the regional economy and its jurisdictions



Economy



Labor market



Innovation



Real estate



Municipal health



Social services/
HH wellbeing

Select data sources

- BLS
- Lightcast
- WARN tracker
- Crunchbase
- CoStar
- Realtor.com
- Federal Reserve Bank

The DMV Monitor: Findings

The greater Washington region economy took a **dramatic downturn** in 2025, as compared to the nation and other large metro areas

Insights from Brookings' DMV Monitor

September 24, 2025: Early warning signs for the DC region's economy amid federal downsizing

December 12, 2025: Consumer spending and visitor demand in the Washington, DC region are dropping

March 5, 2026: After the 'fork': Greater Washington leads the nation in regional job loss

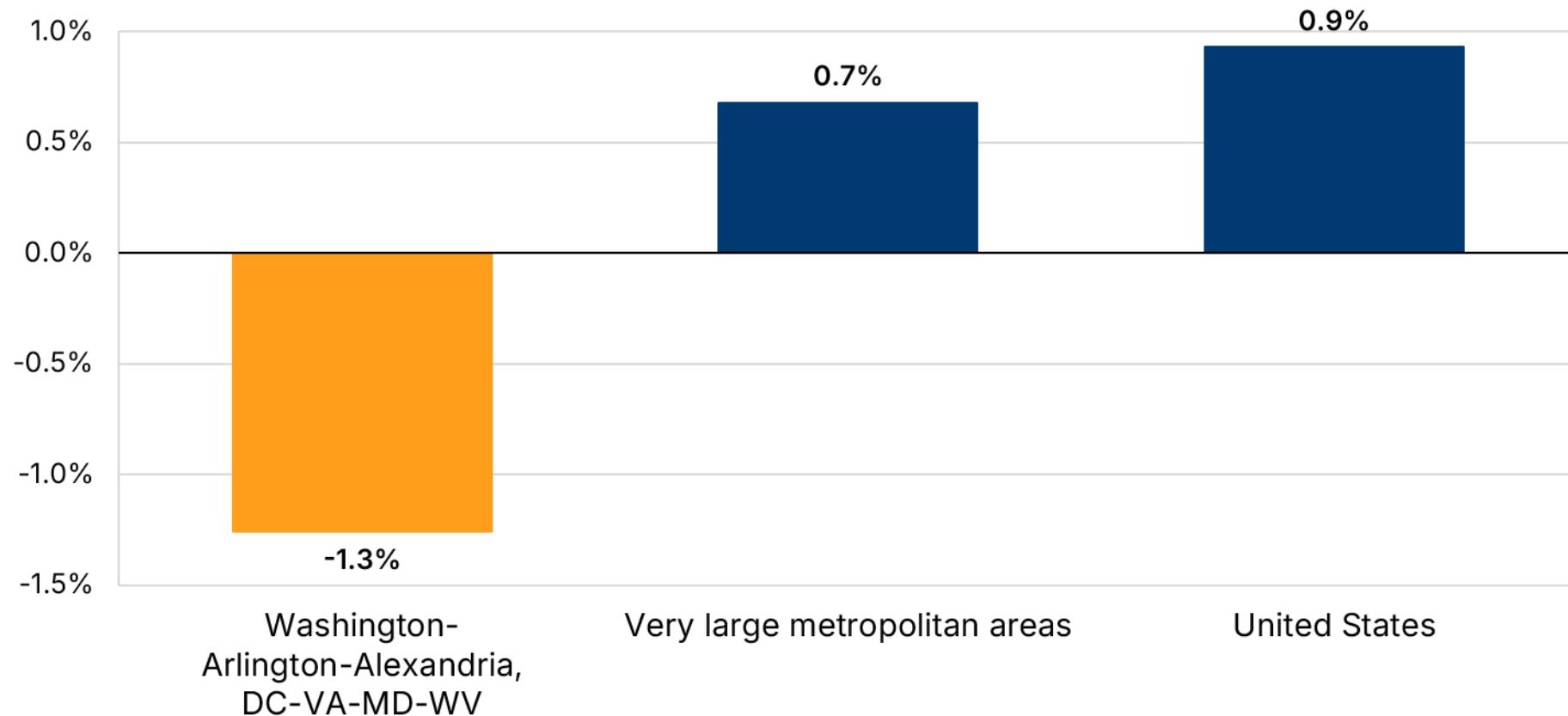
June 4, 2026: A housing market on the precipice: New insights from the DMV Monitor

June 16, 2026: Federal government cuts are testing Maryland's economic resilience

The DMV region has started shedding private sector jobs

Precent change in private sector job growth

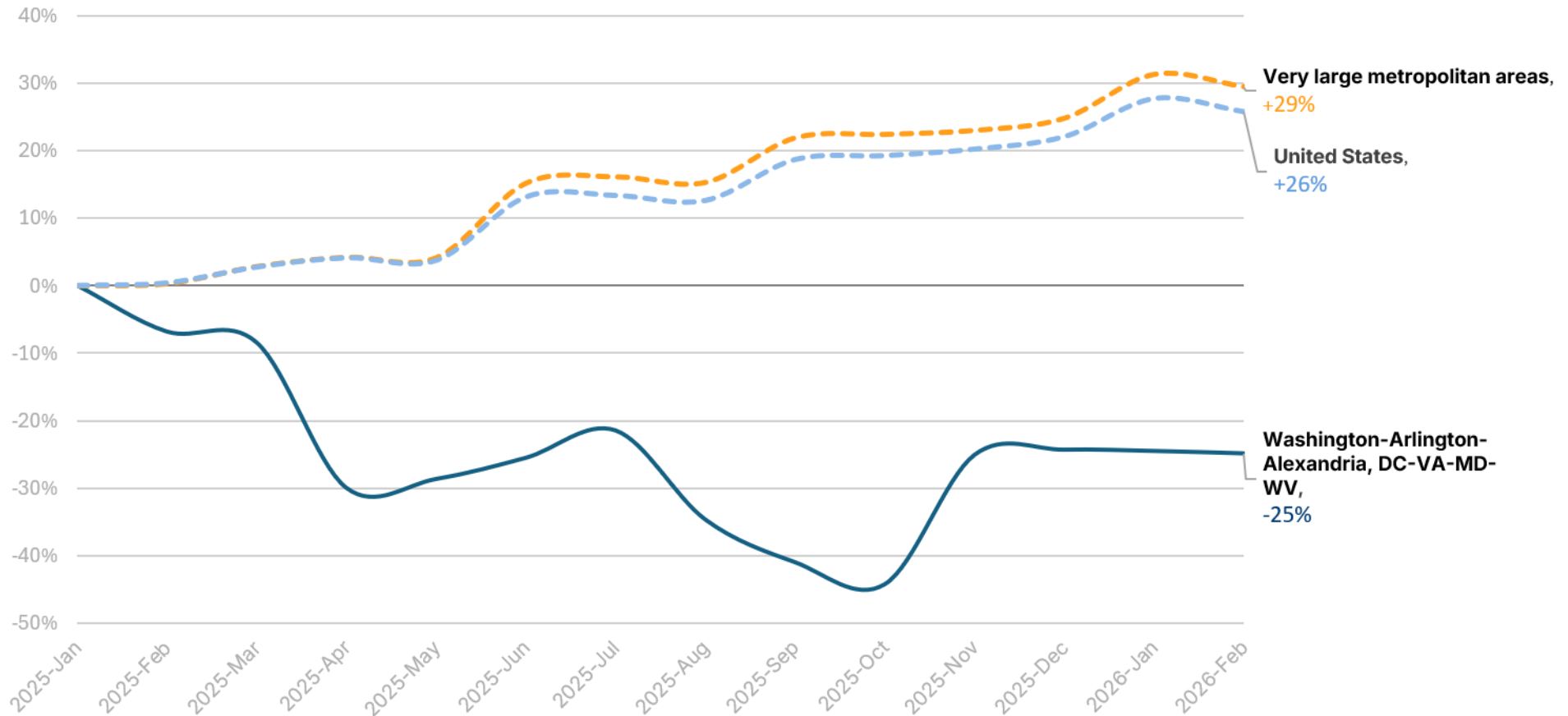
April 2024 to April 2026



Young people are among the hardest hit

Venture capital volume

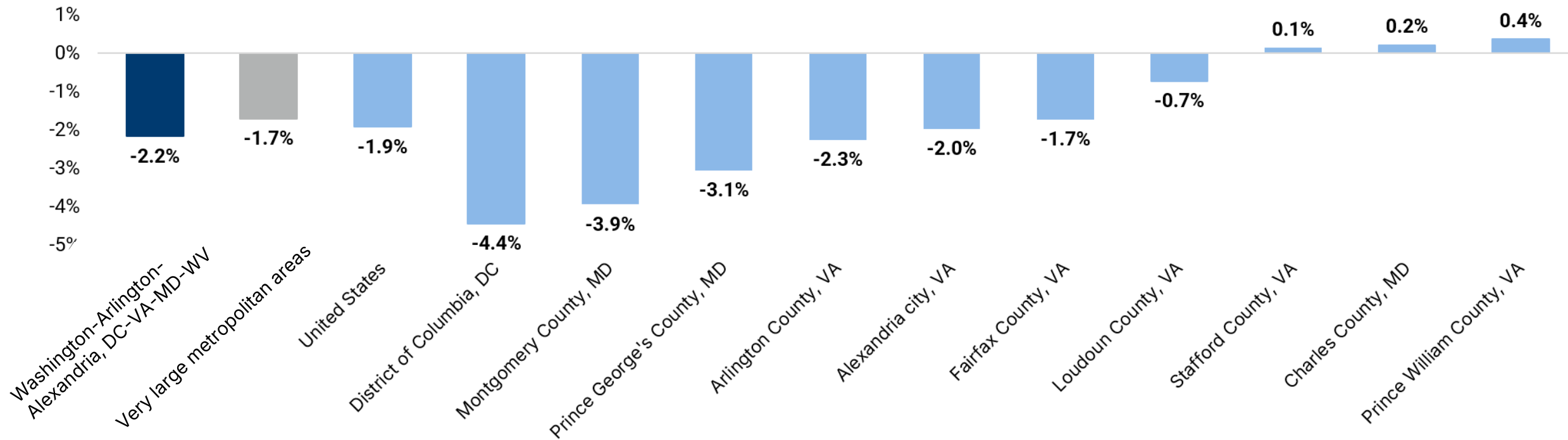
Rolling 12-month total, change from January 2025



The cross-metro context is particularly concerning

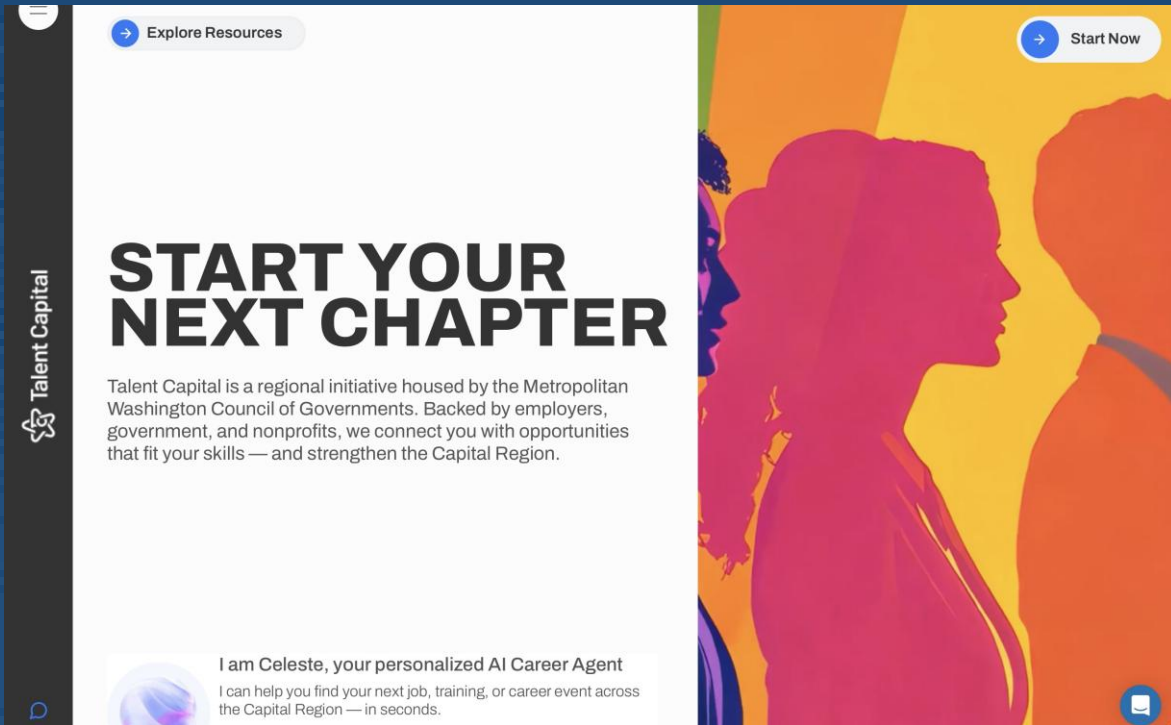
Observed rental index

Percent change, Zillow inflation-adjusted observed rental index (ZORI), all homes, seasonally adjusted, March 2024 to March 2026



Talent Capital.AI

Regional Economic Development



The screenshot shows the Talent Capital.AI website interface. On the left, a vertical sidebar contains the 'Talent Capital' logo. The main content area features a white background with a large heading 'START YOUR NEXT CHAPTER' and a sub-heading 'Talent Capital is a regional initiative housed by the Metropolitan Washington Council of Governments. Backed by employers, government, and nonprofits, we connect you with opportunities that fit your skills — and strengthen the Capital Region.' Below this, a section titled 'I am Celeste, your personalized AI Career Agent' is accompanied by a colorful illustration of three people's profiles. Navigation buttons for 'Explore Resources' and 'Start Now' are visible at the top.



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Contact: tloh@brookings.edu
<https://www.brookings.edu/dmv-monitor/>

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