

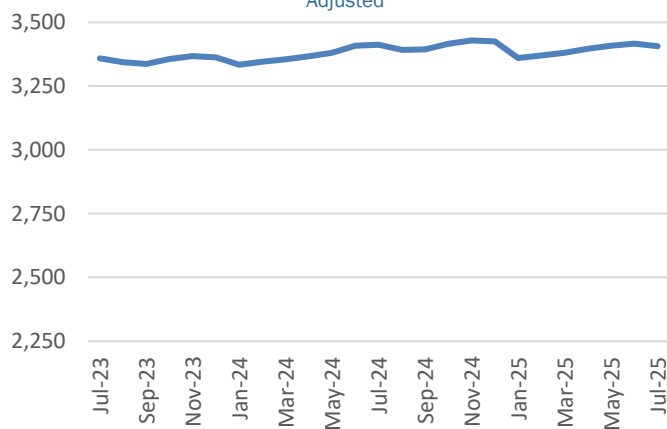
THE REGIONAL ECONOMIC MONITORING SYSTEM (REMS) REPORT – AUGUST 2025

In July, over-the-year employment decreased by 5,600 jobs or 0.2 percent in the Washington Metropolitan Statistical Area (MSA), while the national over-the-year employment increased by about 1.5 million jobs or 1.0 percent. Locally, the Leisure & Hospitality Sector gained 3,100 jobs, and the Educational & Health Services Sector gained 15,400 jobs and the Professional & Business Sector lost 17,300 jobs during the last year. The number of Federal Government Sector jobs remained at 359,800 jobs in July. The region's inflation increased to 2.0 percent in July 2025 from a rate of 1.9 percent in May 2025. During July, the region's unemployment rate remained at 4.0 percent, while the national rate increased to 4.6 percent. The 1,653 new housing units authorized during July 2025 represent a 16.6 percent decrease from July 2024, when 1,983 new units were started. For a list of jurisdictions in the MSA, visit mwkog.org/REMS.

Washington MSA Total Employment

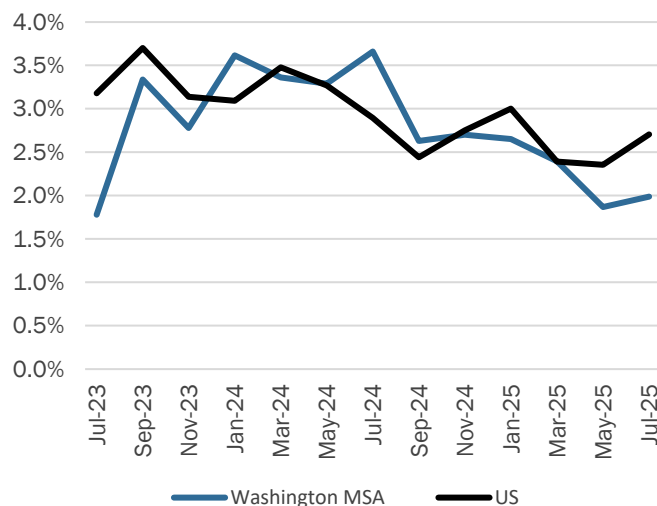
(1,000s of Jobs)

Source: Bureau of Labor Statistics, CES, Not Seasonally Adjusted



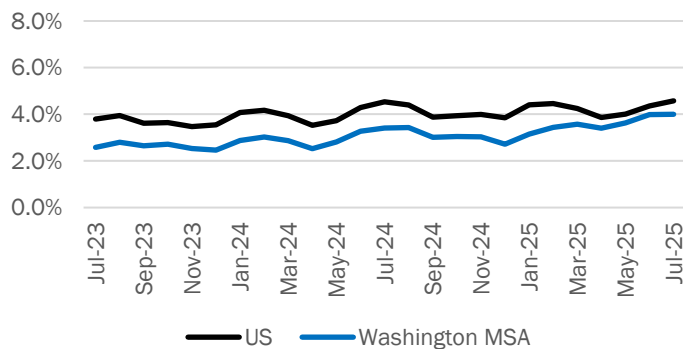
Over-the-Year Inflation Rate Washington MSA and US

Source: Bureau of Labor Statistics



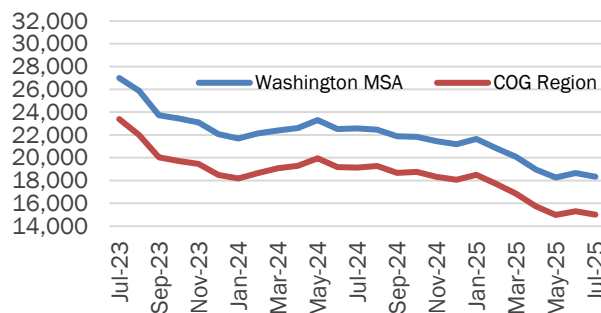
Unemployment Rate Washington MSA and US

Source: Bureau of Labor Statistics, CPS and LAUS, Not Seasonally Adjusted



New Housing Units Authorized 12-Month Total, Washington MSA and COG Region

Source: U.S. Census Bureau



Metropolitan Washington
Council of Governments

AUGUST 2025 – VOL. 32 – NO. 8
MWCORG.ORG

Washington MSA At-Place Employment, by Industry Group* - July 2025

(1,000s of Jobs)

Source: Bureau of Labor Statistics, CES, Not Seasonally Adjusted

| Industry Group | At-Place Employment | | Change from Last Year | |
|--------------------------------|---------------------|--------------|-----------------------|-------------|
| | Number | Percent | Number | Percent |
| Manufacturing | 57.3 | 1.7 | -0.1 | -0.2 |
| Mining, Logging & Construction | 180.0 | 5.3 | 11.5 | 6.8 |
| T, T, & U | 399.4 | 11.7 | -3.4 | -0.8 |
| [Retail] | 254.4 | 7.5 | -2.8 | -1.1 |
| Information | 81.9 | 2.4 | -0.7 | -0.8 |
| Financial | 155.6 | 4.6 | 0.0 | 0.0 |
| Activities | 805.3 | 23.6 | -17.3 | -2.1 |
| Prof. and Bus. Services | 489.3 | 14.4 | 15.4 | 3.2 |
| Educ. & Health Services | 342.0 | 10.0 | 3.1 | 0.9 |
| Leisure & Hospitality | 286.3 | 8.4 | 6.3 | 2.3 |
| [Accom. and Food Services] | 189.1 | 5.6 | 1.4 | 0.7 |
| Other Services | 706.3 | 20.7 | -15.5 | -2.1 |
| Government | 359.8 | 10.6 | -19.1 | -5.0 |
| [Federal] | | | | |
| Total | 3,406.2 | 100.0 | -5.6 | -0.2 |

Sources: Preliminary data from the Bureau of Labor Statistics.

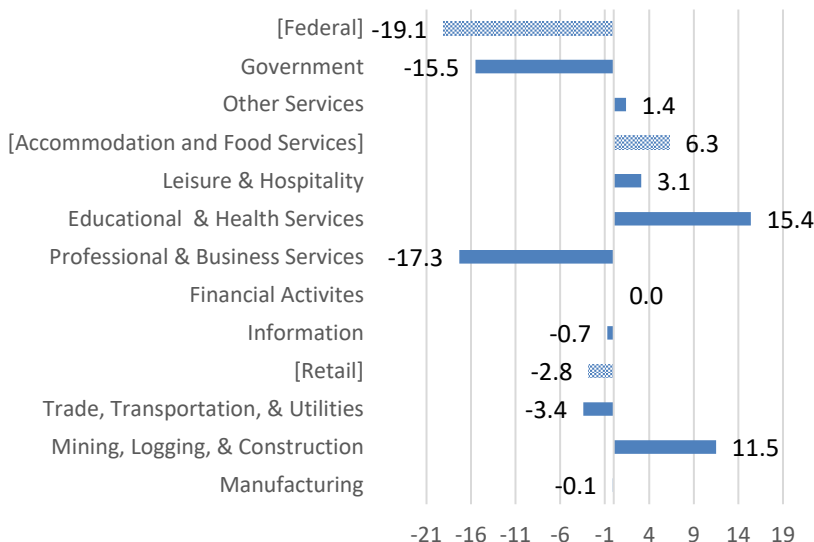
*Industry classification is based on the North American Industry Classification (NAICS). Data reflects inputs, re-estimation, and new statewide controls. Data have been revised to reflect 2025 benchmarks. Data from April 2012 are subject to revision.

T, T, & U stands for Trade, Transportation & Utilities; Prof. and Bus. Services stands for Professional and Business Services; Educ. & Health Services stands for Educational & Health Services; Accom. and Food Services stands for Accommodation and Food Services.

Washington MSA Over-the-Year Employment Change by Industry Group* July 2025

(1,000s of Jobs)

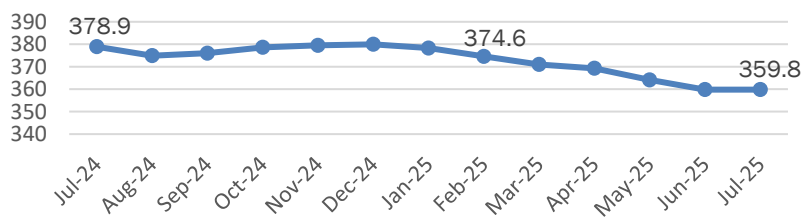
Source: Bureau of Labor Statistics, CES, Not Seasonally Adjusted



Washington MSA Total Federal Government Employment

(1,000 of Jobs)

Source: Bureau of Labor Statistics, CES, Not Seasonally Adjusted



Selected Monthly Indicators Washington MSA

| | Change from Last Year | | |
|--------------------------------------|-----------------------|--------|----------------|
| | Number | Month | Percent |
| New Homes Auth. | 1,653 | Jul-25 | -330 |
| | | | -16.6 |
| | | | |
| | Rate (%) | Month | Rate Last Year |
| Unemployment Rate¹ | 4.0 | Jul-25 | 3.4 |
| Inflation Rate² | 2.0 | Jul-25 | 3.7 |

Sources: Preliminary data from the Bureau of Labor Statistics.

New Homes Authorized – U.S. Census Bureau, Building Permits Survey

¹Indicates MSA-level Data

²The regional inflation rate is reported bi-monthly.

Over-the-Year – Compares the present month with same month last year. For example, Over-the-year Percent Job Growth in in December 2023 is the percentage change between December 2022 and December 2023 in the number of jobs.

At-Place Employment – The number of jobs within a given area. Although some employment data include the number of areas residents who have jobs, at-place employment counts the actual number of jobs in an area.

CONTACT: Greg Goodwin, ggoodwin@mwcog.org, (202) 962-3274

