

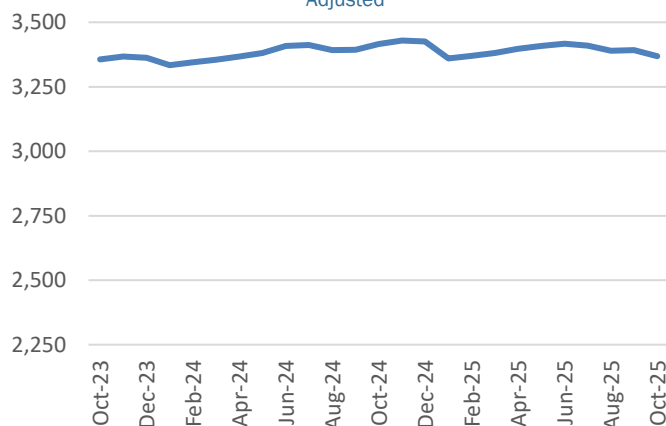
THE REGIONAL ECONOMIC MONITORING SYSTEM (REMS) REPORT – NOVEMBER 2025

In October, over-the-year employment decreased by 46,600 jobs or 1.4 percent in the Washington Metropolitan Statistical Area (MSA), while the national over-the-year employment increased by about 1.1 million jobs or 0.7 percent. Locally, the Leisure & Hospitality Sector gained 6,900 jobs, and the Educational & Health Services Sector gained 11,100 jobs and the Professional & Business Sector lost 21,800 jobs during the last year. The number of Federal Government Sector jobs is at 326,800 jobs in October (a reduction of 27,200 jobs between September and October). The region's inflation increased to 2.5 percent in September 2025 from a rate of 2.0 percent in July 2025. October inflation data for the US and Washington MSA geographies was unavailable due to the 2025 lapse in appropriations. The 1,064 new housing units authorized during October 2025 represent a 40.9 percent decrease from October 2024, when 1,801 new units were started. For a list of jurisdictions in the MSA, visit mwcog.org/REMS.

Washington MSA Total Employment

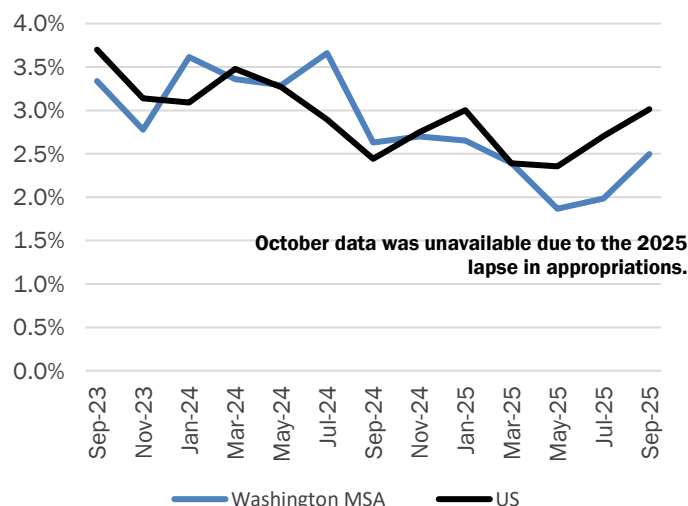
(1,000s of Jobs)

Source: Bureau of Labor Statistics, CES, Not Seasonally Adjusted



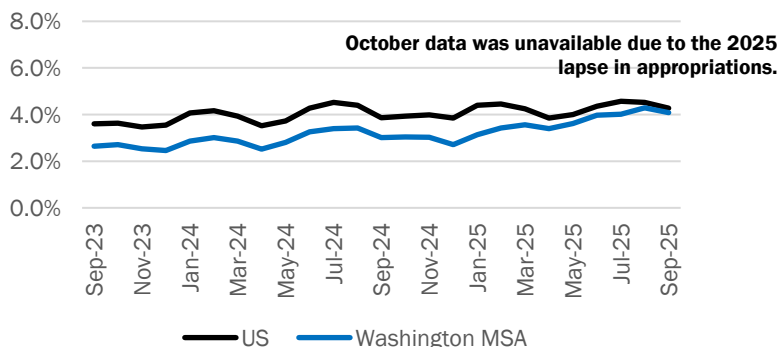
Over-the-Year Inflation Rate Washington MSA and US

Source: Bureau of Labor Statistics



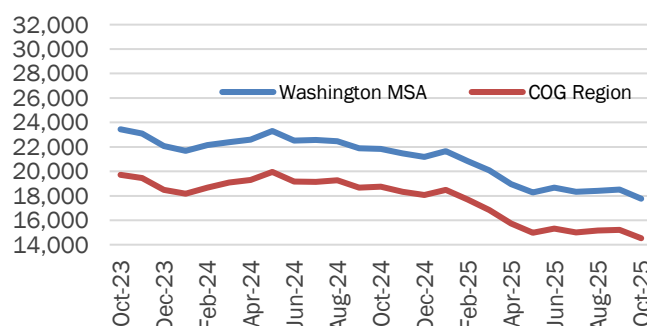
Unemployment Rate Washington MSA and US

Source: Bureau of Labor Statistics, CPS and LAUS, Not Seasonally Adjusted



New Housing Units Authorized 12-Month Total, Washington MSA and COG Region

Source: U.S. Census Bureau



Washington MSA At-Place Employment, by Industry Group* - October 2025

(1,000s of Jobs)

Source: Bureau of Labor Statistics, CES, Not Seasonally Adjusted

Industry Group	At-Place Employment		Change from Last Year	
	Number	Percent	Number	Percent
Manufacturing	56.6	1.7	-0.5	-0.9
Mining, Logging & Construction	178.9	5.3	9.8	5.8
T, T, & U	397.8	11.8	-6.4	-1.6
[Retail]	252.8	7.5	-5.5	-2.1
Information	80.5	2.4	-0.9	-1.1
Financial	155.7	4.6	-0.2	-0.1
Activities	797.4	23.7	-21.8	-2.7
Prof. and Bus. Services	501.1	14.9	11.1	2.3
Educ. & Health Services	325.5	9.7	6.9	2.2
Leisure & Hospitality	279.7	8.3	7.7	2.8
[Accom. and Food Services]	188.5	5.6	3.1	1.7
Other Services	687.0	20.4	-47.7	-6.5
Government	326.8	9.7	-51.8	-13.7
[Federal]				
Total	3,368.9	100.0	-46.6	-1.4

Sources: Preliminary data from the Bureau of Labor Statistics.

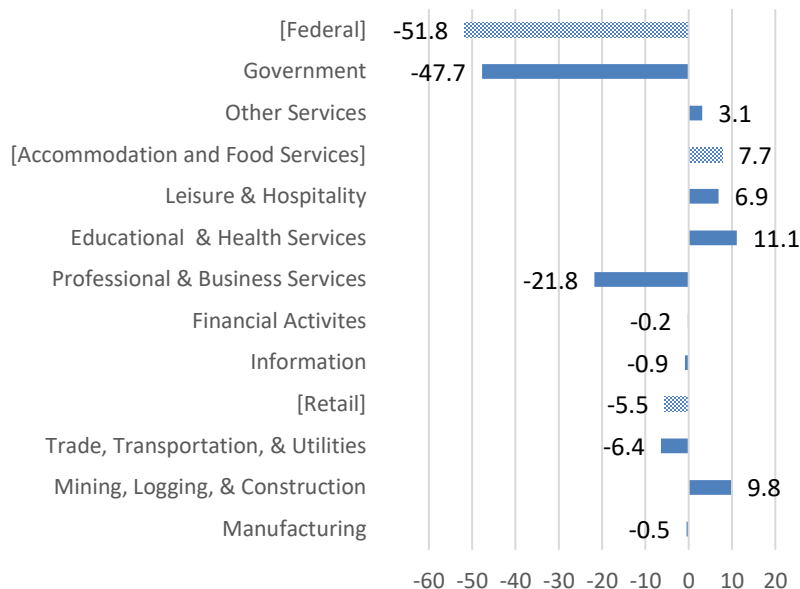
*Industry classification is based on the North American Industry Classification (NAICS). Data reflects inputs, re-estimation, and new statewide controls. Data have been revised to reflect 2025 benchmarks. Data from April 2012 are subject to revision.

T, T, & U stands for Trade, Transportation & Utilities; Prof. and Bus. Services stands for Professional and Business Services; Educ. & Health Services stands for Educational & Health Services; Accom. and Food Services stands for Accommodation and Food Services.

Washington MSA Over-the-Year Employment Change by Industry Group* October 2025

(1,000s of Jobs)

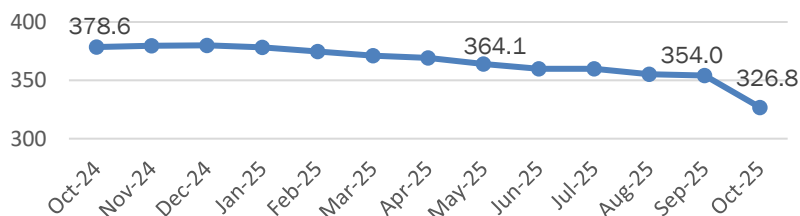
Source: Bureau of Labor Statistics, CES, Not Seasonally Adjusted



Washington MSA Total Federal Government Employment

(1,000 of Jobs)

Source: Bureau of Labor Statistics, CES, Not Seasonally Adjusted



Selected Monthly Indicators Washington MSA

	Change from Last Year		
	Number	Month	Percent
New Homes Auth.	1,064	Oct-25	-737
	Rate (%)	Month	Rate Last Year
Unemployment Rate¹	4.1	Sep-25	3.0
Inflation Rate²	2.5	Sep-25	2.6

Sources: Preliminary data from the Bureau of Labor Statistics.

New Homes Authorized – U.S. Census Bureau, Building Permits Survey

¹Indicates MSA-level Data

²The regional inflation rate is reported bi-monthly.

Over-the-Year – Compares the present month with same month last year. For example, Over-the-year Percent Job Growth in in December 2023 is the percentage change between December 2022 and December 2023 in the number of jobs.

At-Place Employment – The number of jobs within a given area. Although some employment data include the number of areas residents who have jobs, at-place employment counts the actual number of jobs in an area.