

The Regional Economic Monitoring System

Highlights of this month's REMS...

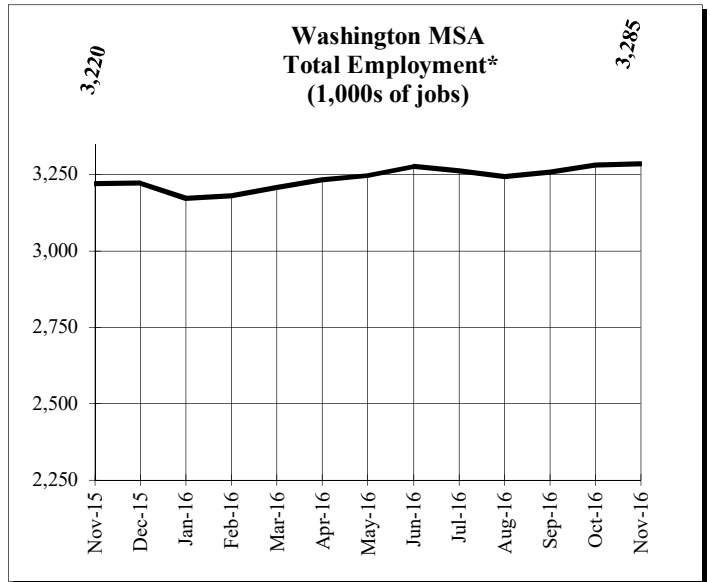
In November, over-the-year employment increased by 65,500 jobs or 2.0 percent, while national over-the-year employment increased by 1.6 percent.

Among the major sectors the Information sector lost 2,000 jobs and the Financial Activities sector lost 1,100 jobs compared to November 2015. The Professional and Business Services sector added 22,000 jobs and the Government sector added 13,100 jobs during the last year.

The region's inflation rate increased during November to 1.21 percent from a rate of 0.83 percent in September 2016.

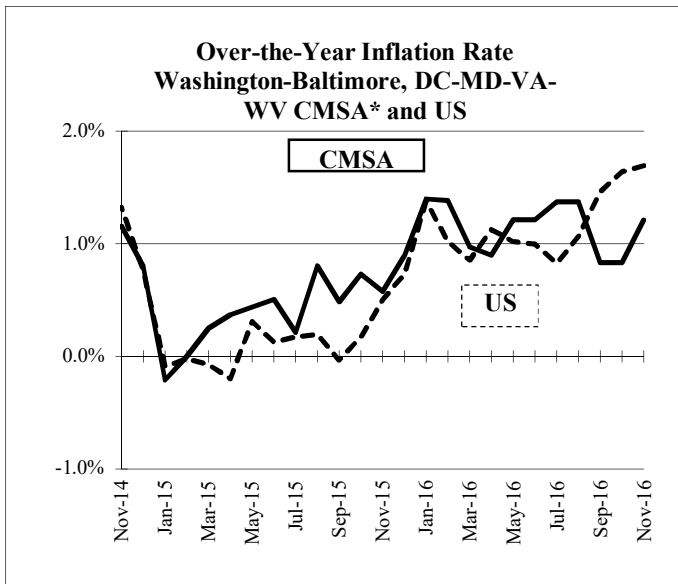
During November, the region's unemployment rate decreased to 3.7 percent, while the national rate decreased to 4.4 percent.

The 1,202 new housing units authorized during November 2016 represent a 42.0 percent decrease from November 2015, when 2,072 new units were started.



Sources: Bureau of Labor Statistics

*Industry classification is based on the North American Industry Classification System (NAICS). Data reflects inputs, reestimation, and new statewide controls.



Source: Bureau of Labor Statistics

* The regional inflation rate is reported bi-monthly. See note 2 on page 2.

DEFINITIONS

OVER-THE-YEAR - Compares the present month with the same month last year. For example, Over-the-Year Percent Job Growth in January 2005 is the percentage change between January 2004 and January 2005 in the number of jobs.

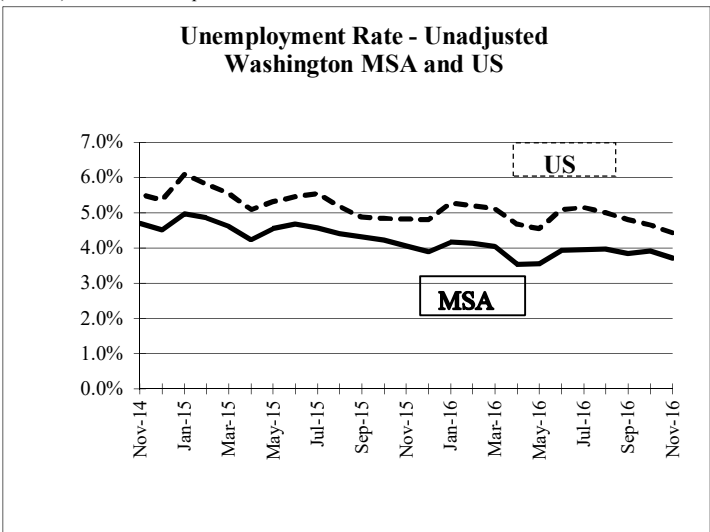
AT-PLACE EMPLOYMENT - The number of jobs within a given area. Although some employment data include the number of area residents who have jobs, at-place employment counts the actual number of jobs in an area.

MSA - The Washington-Arlington-Alexandria DC-MD-VA WV Metropolitan Statistical Area, as defined by OMB in 2013. See reverse.

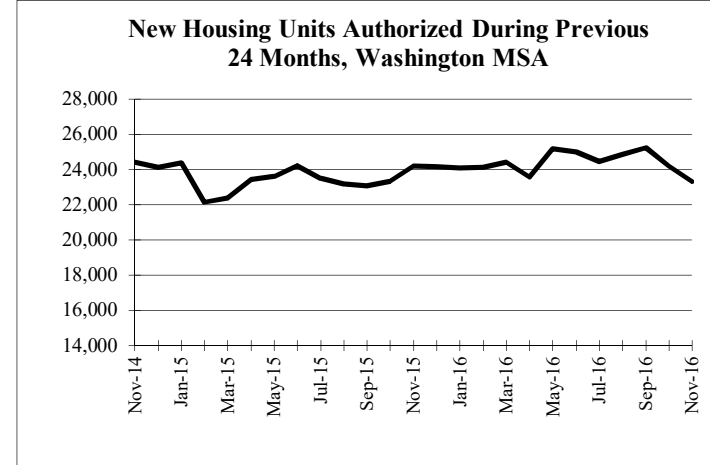
CMSA - The Washington-Baltimore, DC-MD-VA-WV Consolidated Metropolitan Statistical Area, as defined by OMB in 1992. For more information, visit the following web link:

<http://www.census.gov/population/www/estimates/pastmetro.html>

NOTE: Data for the most recent month are preliminary.



Sources: Bureau of Labor Statistics



Source: Bureau of the Census



Washington MSA At-Place Employment, by Industry Group* - November 2016 (1,000s of jobs)				
Industry Group	At-Place Employment		Change from Last Year	
	Number	Percent	Number	Percent
Manufacturing	54.7	1.7	0.6	1.1
NR, Min. & Const.	157.3	4.8	1.8	1.2
T,T, & U	422.9	12.9	10.3	2.5
Information	74.3	2.3	-2.0	-2.6
Financial Activities	153.5	4.7	-1.1	-0.7
Prof. and Bus. Services	754.6	23.0	22.0	3.0
Educ. & Health Services	431.5	13.1	12.1	2.9
Leisure & Hospitality	318.8	9.7	7.3	2.3
Other Services	200.9	6.1	1.4	0.7
Government	716.5	21.8	13.1	1.9
Total	3,285.0	100.0	65.5	2.0

Source: Preliminary data from Bureau of Labor Statistics.

*Industry classification is based on the North American Industry Classification System (NAICS). Data reflects inputs, reestimation, and new statewide controls.

NR, Mining & Const. stands for Natural Resources, Mining & Construction

T,T, & U stands for Trade, Transportation & Utilities

Prof. and Bus. Services stands for Professional and Business Services

Educ. & Health Services stands for Educational & Health Services

The data shown here are preliminary and are subject to revision. The charts found on these pages contain the preliminary data for the month reviewed and revised data for all previous months. For a full description of the data, or to receive revised data, contact the agency listed in the appropriate source note.

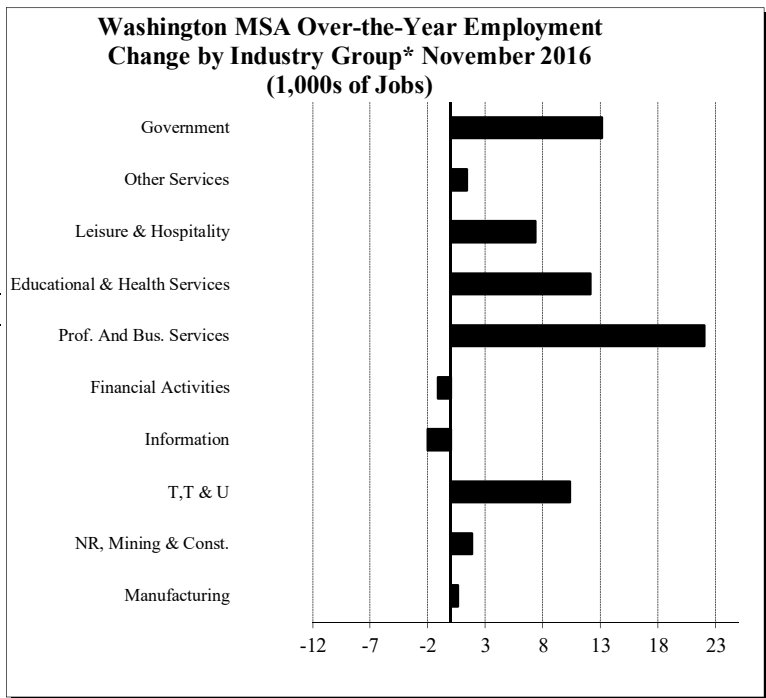
The REMS Report (ISSN 1085-7303) is a monthly publication of the Metropolitan Washington Council of Governments (COG); beginning with the November 2003 issue COG will offer a digital version available free of charge on COG's web site: www.mwcog.org/documents/2015/11/01/regional-economic-monitoring-system-rems-economy/. All annual statistics are found in COG's *Economic Trends in Metropolitan Washington* (\$40), which reviews the region's economy by presenting a variety of data on population, employment, commercial construction, income and more. The last *Economic Trends in Metropolitan Washington* report was released in July 2010.

Selected Monthly Indicators Washington MSA				
			Change from Last Year	
	Number	Month	Number	Percent
New Homes Auth.	1,202	Nov-16	-870	-42.0
	Rate (%)	Month	Rate	Last Year
Unemployment Rate ¹	3.7	Nov-16	4.1	
Inflation Rate ²	1.2	Nov-16	0.6	

Sources: Preliminary data from the Bureau of Labor Statistics.

¹ Indicates MSA-level data.

² The regional inflation rate is reported bi-monthly. Beginn PMSA. Beginning Jan. 1998 for the CMSA.



Source: Preliminary data from the Bureau of Labor Statistics.

Both the REMS Report and Economic Trends are available from COG's website: www.mwcog.org

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Jurisdictions of the 2013 Washington-Arlington-Alexandria DC-MD-VA-WV Metropolitan Statistical Area

2013 Washington-Arlington-Alexandria, DC-VA-MD-WV Metropolitan Division

2013 Bethesda-Gaithersburg-Frederick, MD Metropolitan Division

- | | | | |
|-------------------------|------------------------|---------------------|------------------------|
| District of Columbia* | Clarke County | Spotsylvania County | City of Fairfax* |
| Calvert County | Fairfax County* | Stafford County | City of Falls Church* |
| Charles County* | Fauquier County | Warren County | City of Fredericksburg |
| Culpeper County | Rappahannock County | Jefferson County | City of Manassas* |
| Prince George's County* | Loudoun County* | City of Alexandria* | City of Manassas Park* |
| Arlington County* | Prince William County* | City of Fairfax* | |

- Frederick County *
- Montgomery County*

* COG Member Jurisdictions (The Cities of Bowie, College Park, Frederick, Gaithersburg, Greenbelt, Hyattsville, Rockville, and Takoma Park and the town of Bladensburg are included in the county-level data)