

The Regional Economic Monitoring System

Highlights of this month's REMS . .

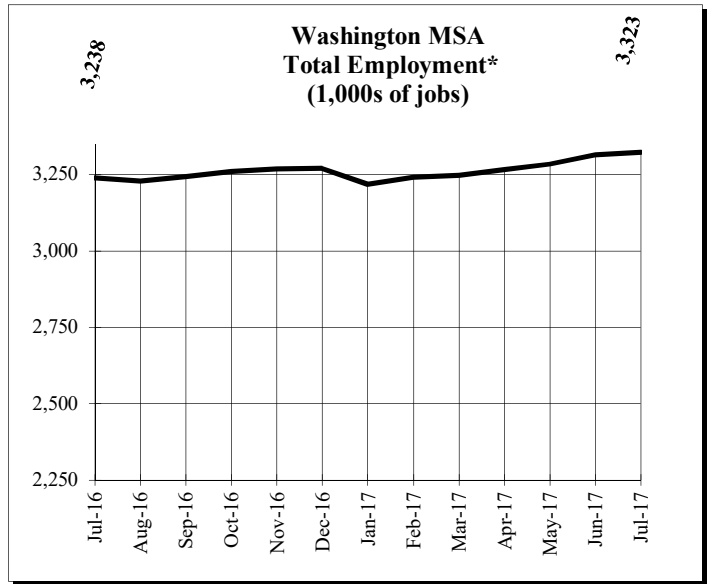
In July, over-the-year employment increased by 85,000 jobs or 2.6 percent, while national over-the-year employment increased by 1.5 percent.

Among the major sectors the Information sector lost 3,500 jobs compared to July 2016. The Educational & Health Services sector added 21,100 jobs and the Professional and Business Services sector added 18,900 jobs during the last year.

The region's inflation rate increased during July to .75 percent from a rate of .68 percent in May 2017.

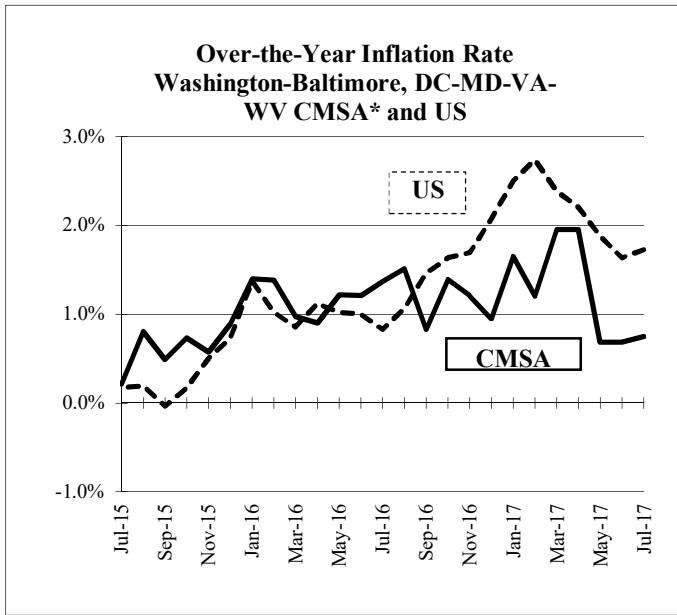
During July, the region's unemployment rate remained at 3.9 percent, while the national rate increased to 4.6 percent.

The 2,314 new housing units authorized during July 2017 represent a 48.6 percent increase from July 2016, when 1,557 new units were started.



Sources: Bureau of Labor Statistics

*Industry classification is based on the North American Industry Classification System (NAICS). Data reflects inputs, reestimation, and new statewide controls.



Source: Bureau of Labor Statistics

* The regional inflation rate is reported bi-monthly. See note 2 on page 2.

DEFINITIONS

OVER-THE-YEAR - Compares the present month with the same month last year. For example, Over-the-Year Percent Job Growth in January 2005 is the percentage change between January 2004 and January 2005 in the number of jobs.

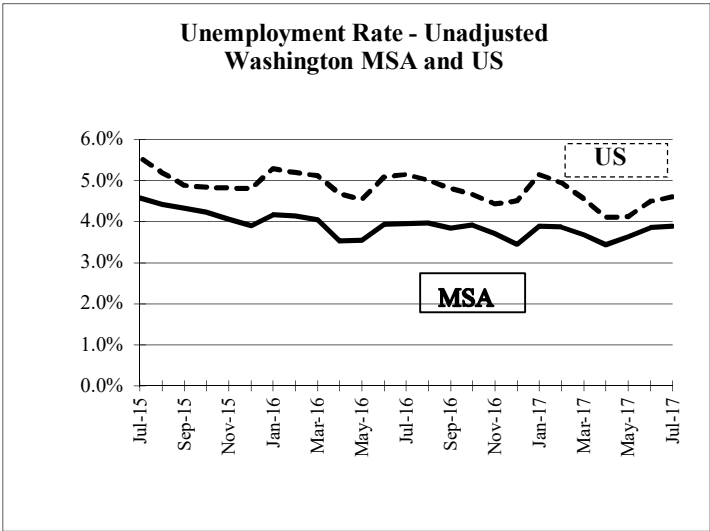
AT-PLACE EMPLOYMENT - The number of jobs within a given area. Although some employment data include the number of area residents who have jobs, at-place employment counts the actual number of jobs in an area.

MSA - The Washington-Arlington-Alexandria DC-MD-VA WV Metropolitan Statistical Area, as defined by OMB in 2013. See reverse.

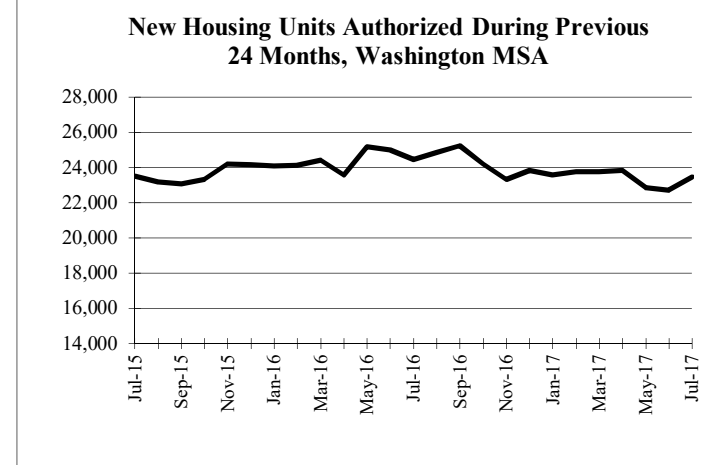
CMSA - The Washington-Baltimore, DC-MD-VA-WV Consolidated Metropolitan Statistical Area, as defined by OMB in 1992. For more information, visit the following web link:

<http://www.census.gov/population/www/estimates/pastmetro.html>

NOTE: Data for the most recent month are preliminary.



Sources: Bureau of Labor Statistics



Source: Bureau of the Census



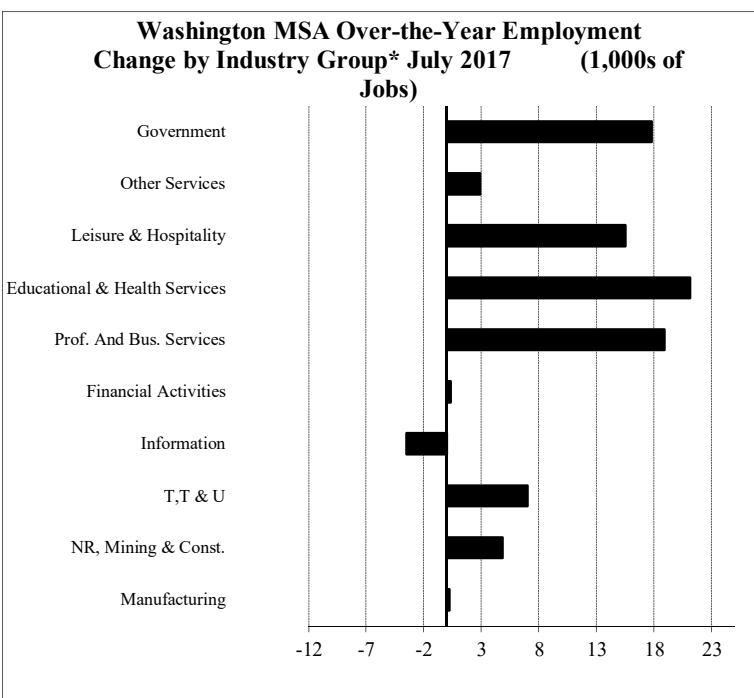
Washington MSA At-Place Employment, by Industry Group* - July 2017 (1,000s of jobs)				
Industry Group	At-Place Employment		Change from Last Year	
	Number	Percent	Number	Percent
Manufacturing	54.4	1.6	0.2	0.4
NR, Min. & Const.	163.9	4.9	4.8	3.0
T,T, & U	413.2	12.4	7.0	1.7
Information	71.4	2.1	-3.5	-4.7
Financial Activities	159.6	4.8	0.3	0.2
Prof. and Bus. Services	764.8	23.0	18.9	2.5
Educ. & Health Services	445.9	13.4	21.1	5.0
Leisure & Hospitality	349.1	10.5	15.5	4.6
Other Services	200.4	6.0	2.9	1.5
Government	700.7	21.1	17.8	2.6
Total	3,323.4	100.0	85.0	2.6

Selected Monthly Indicators Washington MSA				
			Change from Last Year	
	Number	Month	Number	Percent
New Homes Auth.	2,314	Jul-17	757	48.6
	Rate (%)	Month	Rate	Last Year
Unemployment Rate ¹	3.9	Jul-17	3.9	
Inflation Rate ²	0.7	Jul-17	1.4	

Sources: Preliminary data from the Bureau of Labor Statistics.

¹ Indicates MSA-level data.

² The regional inflation rate is reported bi-monthly. Beginn PMSA. Beginning Jan. 1998 for the CMSA.



Source: Preliminary data from the Bureau of Labor Statistics.

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Source: Preliminary data from Bureau of Labor Statistics.

*Industry classification is based on the North American Industry Classification System (NAICS). Data reflects inputs, reestimation, and new statewide controls.

NR, Mining & Const. stands for Natural Resources, Mining & Construction

T,T, & U stands for Trade, Transportation & Utilities

Prof. and Bus. Services stands for Professional and Business Services

Educ. & Health Services stands for Educational & Health Services

The data shown here are preliminary and are subject to revision. The charts found on these pages contain the preliminary data for the month reviewed and revised data for all previous months. For a full description of the data, or to receive revised data, contact the agency listed in the appropriate source note.

The REMS Report (ISSN 1085-7303) is a monthly publication of the Metropolitan Washington Council of Governments (COG); beginning with the November 2003 issue COG will offer a digital version available free of charge on COG's web site: www.mwcog.org/documents/2015/11/01/regional-economic-monitoring-system-rems-economy/. All annual statistics are found in COG's *Economic Trends in Metropolitan Washington* (\$40), which reviews the region's economy by presenting a variety of data on population, employment, commercial construction, income and more. The last *Economic Trends in Metropolitan Washington* report was released in July 2010.

Jurisdictions of the 2013 Washington-Arlington-Alexandria DC-MD-VA-WV Metropolitan Statistical Area

2013 Washington-Arlington-Alexandria, DC-VA-MD-WV Metropolitan Division

- | | | | |
|-------------------------|------------------------|---------------------|------------------------|
| District of Columbia* | Clarke County | Spotsylvania County | City of Fairfax* |
| Calvert County | Fairfax County* | Stafford County | City of Falls Church* |
| Charles County* | Fauquier County | Warren County | City of Fredericksburg |
| Culpeper County | Rappahannock County | Jefferson County | City of Manassas* |
| Prince George's County* | Loudoun County* | City of Alexandria* | City of Manassas Park* |
| Arlington County* | Prince William County* | City of Fairfax* | |

2013 Bethesda-Gaithersburg-Frederick, MD Metropolitan Division

- Frederick County *
- Montgomery County*

* COG Member Jurisdictions (The Cities of Bowie, College Park, Frederick, Gaithersburg, Greenbelt, Hyattsville, Laurel, Rockville, and Takoma Park and the town of Bladensburg are included in the county-level data)